

LIAM BRUNT

CONTACT DETAILS: Department of Economics
NHH – Norwegian School of Economics
Helleveien 30
NO-5045 Bergen
Norway

Tel: +44 7779 260209 (mobile) +1 617 497 2333 (home)
E-mail: liam.brunt@nhh.no
<https://www.nhh.no/en/employees/faculty/liam-brunt/>

EDUCATION:

2000 D. Phil. in Economic History,
Oxford University, Nuffield College

1995 M. Phil. Economic History, with distinction,
Oxford University, Nuffield College

1993 B. A. in Economics and History (double 1st class),
Oxford University, St John’s College

EMPLOYMENT:

2008- **NHH**, Professor of Economic History
2005-8 **HEC-Lausanne**, Assistant Professor of Economics
2001-4 **St John’s College, Oxford**, BA Postdoctoral Research Fellow

VISITING POSITIONS: **London Business School**, Department of Finance (2009)
University of Virginia, McIntire School of Commerce (2004-5)
Harvard University, Department of Economics (1998-9)

TEACHING/RESEARCH: Economic and financial history, economic growth, productivity

TEACHING EXPERIENCE:

GRADUATE: Growth and convergence in the world economy since 1700 (at HEC)
Development and architecture of financial systems (at NHH)
Empirical economic growth (at HEC)
Investments (at London Business School)
Econometrics (at NHH)

UNDERGRADUATE: International economic history since 1700 (at NHH)
British economic history, 1700-2000 (at University of Oxford)
British business history, 1870-2000 (at University of Oxford)
La statistique et l’économétrie appliquée (at HEC)
Applied econometrics for business and public policy (at HEC)
Economic growth and development (at NHH)
Investments (at University of Virginia)

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DOCTORAL STUDENTS: Antonio Fidalgo (UNIL, 2013), Jan Erik Meidell (NHH, 2016)

PROFESSIONAL AFFILIATIONS: CEPR Research Affiliate (Economic History)

RECENT REFEREEING ACTIVITY: *Economic Journal, European Review of Economic History, Explorations in Economic History, Journal of Economic History, Review of Economic Studies, Continuity and Change*

LANGUAGES SPOKEN: English (native), French (fluent), Spanish (basic), Latin (basic)

HONOURS, SCHOLARSHIPS AND FELLOWSHIPS:

HONOURS:

- 2002 International Economic History Association's Prize for the Best Doctoral Thesis in Early Modern History submitted within the last four years
- 2001 European Historical Economics Society Luzzato Prize for Best Doctoral Thesis
- 2000 Jane Willis Kirkaldy Prize for the History of Science (open to all graduate students)
- 1995 Distinction in Master's Degree in Economic History
- 1993 Gladstone Prize for Best Undergraduate Thesis in 19th Century History
Arnold Prize for Best Undergraduate Historical Thesis
- 1992 George Webb Medley Essay Prize in 2nd Year Undergraduate Economics
- 1991 First Class in 1st Year Exams in Economics and History

SCHOLARSHIPS & FELLOWSHIPS:

- 2001-04 British Academy, *Research Fellowship*
- 1998-99 Fulbright Commission, *Scholarship to study in the US*
- 1997-01 Nuffield College, *Prize Research Fellowship*
- 1995-97 Economic and Social Research Council (UK), *Doctoral Tuition and Maintenance Award*
- 1995-96 Eileen Power Scholarship, *Maintenance Award to study in France*
- 1993-95 Economic and Social Research Council (UK), *Master's Tuition and Maintenance Award*
- 1991-93 Casberd Scholarship, St John's College, Oxford

MAJOR RESEARCH FUNDING:

- 2007 \$250, 000 (with Lucy White), funded by Swiss Finance Institute
Banking and financial intermediation
- 2001 \$10, 000 (with Edmund Cannon), funded by British Academy
The Integration of Commodity and Financial Markets before the Industrial Revolution, 1690-1700
- 2000 \$10, 000 (with Edmund Cannon), funded by Nuffield Foundation
Trade, Output and Specialization in English Agriculture in the Industrial Revolution, 1790-1914
- 1999 \$60, 000 (with Edmund Cannon), funded by Economic and Social Research Council
The Integration of Commodity and Financial Markets in the Industrial Revolution, 1770-1860

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PAPERS PUBLISHED IN REFEREED JOURNALS:

'Variations in the Price and Quality of Grain, 1750-1914: Quantitative Evidence and Empirical Implications.' (with Edmund Cannon). *Explorations in Economic History*, 58, 2015, 74-92.

'Weather Shocks and English Wheat Yields, 1690-1871.' *Explorations in Economic History*, 57, 2015, 50-8.

'Integration in the English Wheat Market, 1770-1820' (with Edmund Cannon). *Explorations in Economic History*, 52, 2014, 111-30.

'The Truth, the Whole Truth and Nothing but the Truth: the English Corn Returns as a Data Source in Economic History, 1770-1914.' (with Edmund Cannon). *European Review of Economic History*, 17, 2013, 318-39.

'Inducement Prizes and Innovation.' (with Josh Lerner and Tom Nicholas). *Journal of Industrial Economics*, 60, 2012, 657-96.

'Where there's Muck, there's Brass: the Market for Fertiliser in the Industrial Revolution.' *Economic History Review*, 60, 2007, 333-72.

'Rediscovering Risk: English Country Banks as Proto-Venture Capital Firms in the Industrial Revolution.' *Journal of Economic History*, 66, 2006, 74-102.

'Nature or Nurture? Explaining English Wheat Yields in the Agricultural Revolution.' *Journal of Economic History*, 64, 2004, 193-225.

'The Irish Grain Trade from the Famine to the First World War.' *Economic History Review*, 57, 2004, 33-79.

'Mechanical Innovation in the Industrial Revolution: the Case of Plough Design.' *Economic History Review*, 56, 2003, 444-77.

'Rehabilitating Arthur Young.' *Economic History Review*, 56, 2003, 265-99.

'The Advent of the Sample Survey in the Social Sciences.' *Journal of the Royal Statistical Society*, series D, 50, 2001, 179-189.

OTHER PUBLICATIONS:

Review of Persson, K G, *Grain Markets in Europe, 1500-1900* (Cambridge, 1999). For the *English Historical Review*, 116 (no. 466), 2001, 485-6.

Review of Turner, M E, J V Beckett and B Afton, *English Farm Production, 1700-1914* (Cambridge, 2000). For the *Journal of Economic History*, 63 (part 1), 2003, 252-4.

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'Crop Rotation' and 'Mixed Farming'. Entries in *Oxford Encyclopaedia of Economic History*, ed. Mokyr, J (Oxford 2003).

WORKING PAPERS:

'The Beginnings of MBOs: England in the Industrial Revolution, 1700-1850.' (with Edmund Cannon). Revise and resubmit at *Journal of Economic History*.

'Trade Directories as a Data Source on Occupational Structure: Evidence from England in 1851.' (with Jan Erik Meidell).

'Bank Competition, Interest Rate Mark-ups and Investment.' (with Edmund Cannon).

'The Economics of Grain Storage in England, 1663-1846.' (with Edmund Cannon).

'Legal Origins, Colonial Origins and Economic Growth: Evidence from a Natural Experiment.'

'National Market Integration: Consistent Global Estimates.' (with Edmund Cannon).

'Giffen's Good: A case of Mistaken Identification'

'Urbanization and the Onset of Modern Economic Growth' (with Cecilia Garcia-Peñalosa)

'How Fast, and How Broad, was British Industrialization? Evidence from a Synthetic Occupational Census for 1801' (with Jan Erik Meidell)

'Why Europe and not Asia? Agricultural Productivity and Industrialization around the World, 1700-1870' (with Antonio Fidalgo).

'Agricultural Land and Labour Productivity around the World, 1700 to 1870: Evidence from a New Data Set' (with Antonio Fidalgo).

'Estimating English Grain Output, 1840-1914: Five Methods, One Answer.' (with Edmund Cannon).

SEMINAR AND CONFERENCE PRESENTATIONS GIVEN:

2015-16 Remin University
 Central University of Finance and Economics

2014-15 World Economic History Congress, Kyoto
 African Economic History Conference, London School of Economics

2013-14 *Economic History Society*, conference in Warwick
 Cliometrics Society Meeting at Clemson University

2012-13 University of Geneva

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- 2011-12 *Economic History Association*, conference in Boston
Social Science History Association, conference in Boston
American Social Science Association, conference in Chicago
- 2010-11 London School of Economics
- 2009-10 Scuola Superiore, Pisa
University of California, Irvine
International Economic History Association, conference in Utrecht
University of Mannheim
- 2008-9 *Innovation Without Patents*, conference at University of Geneva
Financial History, conference at Tilburg University
Financial Intermediation Research Society, conference in Prague
- 2007-8 NHH, Bergen
Saïd Business School, Oxford
Long Run Growth, CEPR conference in London
Long Run Growth, CEPR conference in Krakow
University of Warwick
- 2006-7 Universidad Carlos III
Universitat Pompeu Fabra
Economic History Association, conference in Pittsburgh
Long Run Growth, CEPR conference in Lund
- 2005-6 Institute for Advanced Study in Finance, Vienna
HEC-Lausanne
University of Toulouse
- 2004-5 University of North Carolina
Imperial College, London
HEC-Lausanne
University of British Columbia
University of Virginia
Economic History Association, conference in San José
- 2003-4 *Market Integration*, conference at European University Institute
Harvard University
University of Cardiff
University of Toulouse
European Summer Symposium in Financial Markets, Gerzensee
- 2002-3 University of California, Davis
University of Oxford