



Aasmund Eilifsen

Date of birth	11 June 1954
Nationality	Norwegian
Current position	Professor, NHH Norwegian School of Economics
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Career History

2001-present	NHH, Department of Accounting, Auditing, and Law	Professor
2001-2019	NHH, Department of Accounting, Auditing, and Law	Director/leader of NHH Master Program in Accounting and Auditing
1995-1997	University of Florida, Fisher School of Accounting	Visiting professor
1993-1995	NHH, Department of Accounting, Auditing, and Law	Associate professor
1992-1993	University of Washington, School of Business Administration	Visiting scholar
1987-1992	NHH, Department of Accounting, Auditing, and Law	Assistant professor
1985-1987	Norwegian Research Council for Science and the Humanities (NAVF)	Doctoral scholarship
1983-1985	Institute for Industrial Economics (IØI)	Researcher
1980-1983	NHH, Department of Finance and Management Science	Research assistant

Higher Education

1992	NHH	Dr.oecon (PhD). Thesis: <i>Risk Sharing, Incentives and Tax - A Study of Norwegian Employees' Stock Purchase Plans</i> (Supervisory Committee: F. Gjesdal, Chair; J. Christensen, and C. J. Nordstrøm).
1982	NHH	Graduate Programme in Economics and Business Administration. (Høyere Avdeling). Thesis: <i>Value Added</i> .
1980	NHH	Master of Science (MSc) in Economics and Business Administration (Siviløkonom). Thesis: <i>Value Added Statements and the Value Added Concept</i> .

Publications

Refereed Articles in International Journals

1. Eilifsen A., co-authors B. Christensen, E. S. Glover, and W. F. Messier Jr. 2020. The Effect of Materiality Disclosures on Investors' Decision Making. *Accounting, Organization and Society*. Forthcoming.
2. Eilifsen, A., co-authors E. Hamilton, and W. F. Messier Jr. 2020. The Importance of Quantifying Uncertainty: Examining the Effects of Quantitative Sensitivity Analysis and Audit Materiality Disclosures on Investors' Judgments and Decisions. *Accounting, Organization and Society*. Forthcoming.
3. Eilifsen, A., co-authors F. Kinserdal, T. E. McKee, W. F. Messier Jr. 2020. An Exploratory Study into the Use of Audit Data Analytics on Audit Engagements. *Accounting Horizons*. Forthcoming.



4. Eilifsen, A., co-authors W. F. Messier Jr., and N. Kochetova. 2019. Mitigating the Dilution Effect of Non-Diagnostic Information on Auditors' Judgments Using a Frequency Response Mode. *Behavioral Research in Accounting* 31(2) (Fall): 51-71.
5. Eilifsen, A., co-authors R. Quick, F. Schmidt, and S. Umlauf. 2018. Investors' perceptions of nonaudit services and their type in Germany: The financial crisis as a turning point. *International Journal of Auditing* 22(2): 298-316.
6. Eilifsen, A., co-author K. H. Knivsflå. 2016. The Role of Audit Firm Size, Non-Audit Services, and Knowledge Spillovers in Mitigating Earnings Management during Large Equity Issues. *International Journal of Auditing* 20: 239-254.
7. Eilifsen, A., co-author W. F. Messier, Jr. 2015. Materiality Guidance of the Major Public Accounting Firms. *Auditing: A Journal of Practice & Theory* 34(2): 3-26.
8. Eilifsen, A., co-author K. H. Knivsflå. 2013. How Increased Regulatory Oversight of Non-Audit Services Affects Investors' Perceptions of Earnings Quality. *Auditing: A Journal of Practice & Theory* 32(1): 85-112.
9. Eilifsen, A., co-authors N. Kochetova-Kozloski, and W. F. Messier Jr. 2011. Improving Auditors' Fraud Judgments Using a Frequency Response Mode. *Contemporary Accounting Research* 28(3), 837-58.
10. Eilifsen, A., co-authors W. R. Knechel, P. Wallage, and B. van Praag. 2006. The Demand Attributes of Assurance Services and the Role of Independent Accountants. *International Journal of Auditing* 10: 143-62.
11. Eilifsen, A., co-authors T. Lensberg and T. E. McKee. 2006. Bankruptcy Theory Development and Classification via Genetic Programming. *European Journal of Operational Research* 169(2): 677-97.
12. Eilifsen, A., co-authors W. F. Messier, Jr., and N. Martinov. 2005. A Review and Integration of Empirical Research on Materiality: Two Decades Later. *Auditing: A Journal of Practice & Theory* 24(2) (November): 153-87.
13. Eilifsen, A., co-authors W. F. Messier, Jr., and L. A. Austen. 2004. Auditor Detected Misstatements: Causes, Detection and the Effect of Information Technology. *International Journal of Auditing* 8(3): 223-36.
14. Eilifsen, A., co-author R. Quick. 2004. Enforcement der Wirtschaftsprüfer: Vergleichende Analyse der Disziplinaraufsicht und der Qualitätskontrolle im deutschen und norwegischen Wirtschaftsprüfungswesen. *Zeitschrift für Vergleichende Rechtswissenschaft* 103 Band (3): 281-315
15. Eilifsen, A., co-authors W. R. Knechel, and P. Wallage. 2001. Application of the Business Risk Audit Model: A Field Study. *Accounting Horizons* 15(3) (September): 193-207.
16. Eilifsen, A., co-authors K. H. Knivsflå, and F. Sættem. 2001. Earnings Announcements and the Variability of Stock Returns. *Scandinavian Journal of Management* 17(4): 187-200.



17. Eilifsen, A., co-author W. F. Messier, Jr. 2000. The Incidence and Detection of Misstatements: A Review and Integration of Archival Research. *Journal of Accounting Literature* 19: 1-43.
18. Eilifsen, A., co-authors K. H. Knivsflå and F. Sættem. 1999. Earnings Manipulation: Cost of Capital versus Tax. *European Accounting Review* 8(3): 481-91.
19. Eilifsen, A. 1998. Auditing Regulation and the Statutory Auditor's Responsibilities in Norway. *European Accounting Review* 7(4): 702-22.
20. Eilifsen, A. 1996. The Relationship between Accounting and Taxation in Norway. *European Accounting Review* 5 (Supplement): 835-44.

Working papers

- Eilifsen, A., co-author K. H. Knivsflå. 2020. Core Earnings Management: How Do Audit Firms Interact with the Balance between Classification Shifting and Accruals Management?
- Eilifsen, A., co-authors W. F. Messier Jr., and N. Kochetova. 2020. Audit Partners' Experiences with Materiality and Detected Misstatements.
- Eilifsen, A., co-authors K. Kjellevoid, and W. F. Messier Jr., 2020. Insights from Company Experts in Valuing Complex Estimates: The Other Side of the Story!

International Books

- Eilifsen, A., co-authors W. F. Messier, Jr., S. M. Glover, D. F. Prawitt. 2006/2010/2014. *Auditing and Assurance Services International Edition*. McGraw-Hill, London. <http://www.mcgraw-hill.co.uk/textbooks/eilifsen>
- Eilifsen, A. 1997/2006/2014. Income Taxation Based on Financial Statements. *The Blackwell Encyclopedic Dictionary of Accounting* by A. Rashed Abdel-khalik (ed.) / Colin D. B. Clubb (ed.), Blackwell Publishers.
- Eilifsen, A., co-author Marleen Willekens. 2008. In the Name of Trust: Some Thoughts about Trust, Quality and Audit Regulation in Europe in *Auditing, Trust and Governance Developing - Regulation in Europe* by R. Quick, S. Turley and M. Willekens (eds.) Routledge. Oxon U.K.
- Eilifsen, A., co-author A. Johnsen. 1995/1998/2001/2003. Norway in *Miller European Accounting Guide* by D. Alexander and S. Archer (eds.). Aspen Law & Business. New York.

International Professional Journals

- Eilifsen, A., co-author R. Quick. 2012. Aufsichtsmaßnahmen im norwegischen Revisionswesen, *WPK Magazin* (Mitteilung der Wirtschaftsprüferkammer), 3/12 (September).
- Eilifsen, A., co-author T. E. McKee. 2000. Materiality in Auditing. *The CPA Journal*. New York LXX 7 (July): 54-57.
- Eilifsen, A., co-author T. E. McKee. 2000. What is All the Fuss about Materiality? *Ohio CPA Journal*, 59(4) (October-December): 49-52.

Selected National Journals (2000-present)



- Eilifsen, A., co-author Finn Kinserdal. 2017. Nytt kurs på NHH: Digital Revisjon (New course at NHH: Digital Auditing). *Revisjon og Regnskap* 8: 44-46.
- Eilifsen, A., co-author K. Fjell. 2015. Masterstudiet i regnskap og revisjon (MRR) ved NHH: Viktige reformer, dagens MRR og utfordringer (Master Program in Accounting and Auditing at NHH: Important Reforms, Current MRR and Challenges). *Revisjon og Regnskap* 5: 42-44.
- Eilifsen, A., co-authors H. Kinserdal and E. Mamelund. 2011. Utfordringer knyttet til regnskapestimat (Challenges Related to Accounting Estimates). *Revisjon og Regnskap* 4: 45-50.
- Eilifsen, A., co-author S. Andersen. 2010. ISA 320 og ISA 450: De nye vesentlighetsstandardene (ISA 320 og ISA 450: The New Materiality Standards). *Revisjon og Regnskap* 4: 38-44.
- Eilifsen, A. 2005. Revisjonskvalitet og revisors rådgivning (Audit Quality and Auditor's Non-audit Services), *Revisjon og Regnskap*, 7 (Jubileumsdel): 24-31.
- Eilifsen, A., co-authors W. R. Knechel and P. Wallage. 2002. Bruk av forretningsrisikomodellen i revisjon: En casestudie (Application of the Business Risk Model in Auditing: A Field Study). *Revisjon og Regnskap* 7: 22-29.
- Eilifsen, A. 2001. Revisjon og Forskning (Auditing and Research). *BETA Tidsskrift for Bedriftsøkonomi* 1: 8-15.

Scholarly Presentations (2015-present)

- 7th Workshop on Audit quality by SDA Bocconi. 2018. Eilifsen, Aa, co-authors B. Christensen, E. S. Glover, and W. F. Messier Jr. The Effect of Materiality Disclosures on Investors' Decision Making.
- 41st Annual Congress of the European Accounting Association (EAA). Milan 2018. Eilifsen, A., co-author K. H. Knivsflå. 2018. Core Earnings Management: How Do Audit Firms Interact with the Balance between Classification Shifting and Accruals Management?
- 28th Audit & Assurance Conference of the British Accounting & Finance Association (BAFA) 2018. Eilifsen A., co-authors B. Christensen, E. S. Glover, and W. F. Messier Jr. The Effect of Materiality Disclosures on Investors' Decision Making.
- Workshop VU Amsterdam. 2017. Eilifsen, Aa, co-authors B. Christensen, E. S. Glover, and W. F. Messier Jr. The Effect of Materiality Disclosures on Investors' Decision Making.
- 9th EARNet Symposium, Leuven, 2017. Eilifsen, A., co-author K. H. Knivsflå. Core Earnings Management: How Do Audit Firms Interact with the Balance between Classification Shifting and Accruals Management?
- 8th EARNet Symposium, Lausanne, 2015. Papers: Eilifsen, A., co-authors R. Quick and S. Umlauf. Investors' Perception of Non-Audit Services and Their Type: Evidence from Germany, and Eilifsen, A., co-author K. H. Knivsflå. The Role of Audit Firm Size, Non-Audit Services, and Knowledge Spillovers in Mitigating Earnings Management during Large Equity Issues.



- Grand Opening of the New Master's Programme in Finance and Accounting, Hanken School of Economics, Helsinki, 2015. Keynote speaker: Materiality - Practice and Disclosure.
- European Accounting Association (EAA) Annual Congress. Glasgow, 2015. Paper: Eilifsen, A., co-authors W. F. Messier Jr., and N. Kochetova-Kozloski. Mitigating the Dilution Effect of Non-diagnostic Information on Auditors' Judgement Using a Frequency Response Mode.

Editorial Boards and Peer Reviews

Member of Editorial Board

- *Auditing: A Journal of Practice & Theory (AJPT)*, 2002-present.
- *International Journal of Auditing (IJA)*, 2003-present.
- *The International Journal of Accounting (TIJA)*, 2001-2010.
- *European Accounting Review (EAR)*, 2002-2008.

Ad Hoc Reviewer

- *BETA Tidsskrift for Bedriftsøkonomi*
- *Managerial Auditing Journal (MAJ)*
- *Die Betriebswirtschaft (DBW)*
- Other

Awards

- 2015 *Best Paper Award* 8th EARNet Symposium. Paper, co-author K. H. Knivsflå. The Role of Audit Firm Size, Non-Audit Services, and Knowledge Spillovers in Mitigating Earnings Management during Large Equity Issues.
- 2014 *Award for Excellence in Teaching*, NHH.
- 2013 *Outstanding Reviewer Award*, Managerial Auditing Journal.
- 1998 *Article Award* of the Norwegian Institute of Public Accountants (DnR) for "Fortsatt driftforutsetningen - regnskap og revisjon" (The Going Concern Assumption in Accounting and Auditing). *Revisjon og Regnskap* 3, 1998: 19-26.

Grants

- Research Council of Norway Grant: Digital Audit Research Project, 2017 -2021.
- KPMG Grant Program, 2014.
- Ruhrgas Grant, 1999, 2012.
- Norwegian Institute of Public Accountants (DnR) Research Grant, 1997-1999, 2000-2003.
- Arthur Andersen & Co. Research Grant, 1995, 1997, 2003.
- KPMG LLP and the University of Illinois at Urbana-Champaign Business Measurement Case Development and Research Program, 2000.

Selected Committees

Scientific Committees

- Member of the Scientific Committee of the European Auditing Research Network (EARNet), 2001-present.
- Member of European Accounting Association's (EAA) Scientific Committee, 2008-2011, 2015-present.
- Member of the European Auditing Research Network (EARNet) Ph.D. Research Workshops Committee, 2005, 2007, 2009, 2011, 2013, 2015.
- Member of the EIASM 7th workshop of Audit Quality Scientific Committee 2018.



- Chair Host of the European Auditing Research Network (EARNet) Symposium, NHH, 16.-17. September 2011.
- Member of the European Accounting Association's (EAA) Standing Scientific Committee, 2004-2007.
- Member of the Scientific Committee of the EIASM Workshop in Audit Quality, Bocconi, 24.-25. November 2006.
- Member of the Planning Committee, 2002 UF-European Conference on Assurance and Corporate Governance, University of Florida, 15.-16. January 2002.

Professional Committees

- Member of the Norwegian Auditing Standards Committee, the Norwegian Institute of Public Accountants (DnR), 1999-2020.
- Member of Examination Committee for Statutory Auditors, the Financial Supervisory Authority of Norway (Finanstilsynet), 2001-present.
- Member of the Article Award Committee (Artikkelprisen), the Norwegian Institute of Public Accountants (DnR), 2001-2018.
- Member of FIBE Conference Committee, NHH, 2009-2011.
- Member of the Committee of Statutory Audit Requirement, Report: NOU 2008: 12 Statutory Audit Requirement for Small Entities (Revisjonsplikten for små foretak) 27.6.2008 on behalf of the Ministry of Finance.
- National Representative of Norway in the European Accounting Association (EAA) Board, 2004-2010.
- Member of the Swedish Auditing Academy, 2002-2009.
- Member of the Assurance Committee, the Norwegian Institute of Public Accountants (DnR), 2000-2002.

Other

- Program director/Leader master program in accounting and auditing 2001-2019.
- Member of the Education Board, NHH, 2017- 2019.
- Chair of the Board for the Master Program in Accounting and Auditing, NHH, 2004-2019.
- Chair of the Advisory Board for the Master Program in Accounting and Auditing, NHH, 2017-2019.
- Program director master program in accounting and auditing 2001-2017.
- Member of the Master Program Board, NHH, 2015-2017.
- Member of the Board of the Department of Accounting, Auditing and Law, NHH, 2009-2017.
- Member of Kollegiet (Board) of NHH, 2002.