



Curriculum Vitae Aasmund Eilifsen (November 2021)

Date of birth	June 11 1954
Nationality	Norwegian
Current position	Professor, NHH Norwegian School of Economics
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Career History and Higher Education

Appointments

2001-present	NHH, Department of Accounting, Auditing, and Law	Professor
1992-2001	NHH, Department of Accounting, Auditing, and Law	Associate professor
1987-1992	NHH, Department of Accounting, Auditing, and Law	Assistant professor
1985-1987	Research Council of Norway	Doctoral scholarship
1983-1985	Institute for Industrial Economics (IØI)	Researcher
1980-1983	NHH, Department of Finance and Management Science	Research assistant

Visiting Scholar

2013 (Spring)	Free University of Berlin
2010 (Spring)	Darmstadt University of Technology
1993-1995	University of Florida, Fisher School of Accounting
1992-1993	University of Washington, School of Business Administration

Higher Education

1992	NHH	Dr.oecon (PhD). Thesis: <i>Risk Sharing, Incentives and Tax - A Study of Norwegian Employees' Stock Purchase Plans</i> (Supervisory Committee: F. Gjesdal, Chair; J. Christensen, and C. J. Nordstrøm).
1982	NHH	Graduate Programme in Economics and Business Administration. (Høyere Avdeling). Thesis: <i>Value Added</i> .
1980	NHH	Master of Science (MSc) in Economics and Business Administration (Siviløkonom). Thesis: <i>Value Added Statements and the Value Added Concept</i> .

Publications

Peer-Reviewed Publications

- 2021. Eilifsen, A. (with E. L. Hamilton and W. F. Messier Jr.). The Importance of Quantifying Uncertainty: Examining the Effects of Quantitative Sensitivity Analysis and Audit Materiality Disclosures on Investors' Judgments and Decisions. *Accounting, Organization and Society* 2021 90: 1-18.
- 2021. Eilifsen, A., (with K. H. Knivsflå). Core Earnings Management: How Do Audit Firms Interact with the Balance between Classification Shifting and Accruals Management? *International Journal of Auditing* 2021 25:142-65.
- 2020. Eilifsen, A., (with F. Kinserdal, T. E. McKee, and W. F. Messier Jr.). An Exploratory Study into the Use of Audit Data Analytics on Audit Engagements. *Accounting Horizons* 2020 34(4) (December): 75-103.
- 2020. Eilifsen A., (with B. E. Christensen, E. S. Glover, and W. F. Messier Jr.). The Effect of Materiality Disclosures on Investors' Decision Making. *Accounting, Organization and Society* 2020 87 (November): 1-13.
- 2019. Eilifsen, A. (with W. F. Messier Jr. and N. Kochetova.) Mitigating the Dilution Effect of Non-Diagnostic Information on Auditors' Judgments Using a Frequency Response Mode. *Behavioral Research in Accounting* 2019 31(2) (Fall): 51-71.



- 2018. Eilifsen, A., (with R. Quick, F. Schmidt, and S. Umlauf). Investors' Perceptions of Nonaudit Services and Their Type in Germany: The Financial Crisis as a Turning Point. *International Journal of Auditing* 2018 22(2): 298-316.
- 2016. Eilifsen, A., (with K. H. Knivsfå). The Role of Audit Firm Size, Non-Audit Services, and Knowledge Spillovers in Mitigating Earnings Management during Large Equity Issues. *International Journal of Auditing* 2016 20: 239-54.
- 2015. Eilifsen, A., (with W. F. Messier, Jr.). Materiality Guidance of the Major Public Accounting Firms. *Auditing: A Journal of Practice & Theory* 2015 34(2): 3-26.
- 2013. Eilifsen, A., (with K. H. Knivsfå). How Increased Regulatory Oversight of Non-Audit Services Affects Investors' Perceptions of Earnings Quality. *Auditing: A Journal of Practice & Theory* 2013 32(1): 85-112.
- 2011. Eilifsen, A., (with N. Kochetova-Kozloski and W. F. Messier Jr.). Improving Auditors' Fraud Judgments Using a Frequency Response Mode. *Contemporary Accounting Research* 2011 28(3), 837-58.
- 2006. Eilifsen, A., (with W. R. Knechel, P. Wallage, and B. van Praag). The Demand Attributes of Assurance Services and the Role of Independent Accountants. *International Journal of Auditing* 2006 10: 143-62.
- 2006. Eilifsen, A., (with T. Lensberg and T. E. McKee). Bankruptcy Theory Development and Classification via Genetic Programming. *European Journal of Operational Research* 2006 169(2): 677-97.
- 2005. Eilifsen, A., (with W. F. Messier, Jr. and N. Martinov). A Review and Integration of Empirical Research on Materiality: Two Decades Later. *Auditing: A Journal of Practice & Theory* 2005 24(2) (November): 153-87.
- 2004. Eilifsen, A., (with W. F. Messier, Jr. and L. A. Austen). 2004. Auditor Detected Misstatements: Causes, Detection and the Effect of Information Technology. *International Journal of Auditing* 2004 8(3): 223-36.
- 2001. Eilifsen, A., (with W. R. Knechel and P. Wallage). Application of the Business Risk Audit Model: A Field Study. *Accounting Horizons* 2001 15(3) (September): 193-207.
- 2001. Eilifsen, A., (with K. H. Knivsfå and F. Sættem). Earnings Announcements and the Variability of Stock Returns. *Scandinavian Journal of Management* 2001 17(4): 187-200.
- 2000. Eilifsen, A., (with W. F. Messier, Jr.). The Incidence and Detection of Misstatements: A Review and Integration of Archival Research. *Journal of Accounting Literature* 2000 19: 1-43.
- 1999. Eilifsen, A., (with K. H. Knivsfå and F. Sættem). Earnings Manipulation: Cost of Capital versus Tax. *European Accounting Review* 1999 8(3): 481-91.
- 1998. Eilifsen, A. Auditing Regulation and the Statutory Auditor's Responsibilities in Norway. *European Accounting Review* 1998 7(4): 702-22.
- 1996. Eilifsen, A. The Relationship between Accounting and Taxation in Norway. *European Accounting Review* 1996 5 (Supplement): 835-44.

Other Peer-Reviewed Publications

- 2004. Eilifsen, A., (with R. Quick). Enforcement der Wirtschaftsprüfer: Vergleichende Analyse der Disziplinaraufsicht und der Qualitätskontrolle im deutschen und norwegischen Wirtschaftsprüfungswesen. (Enforcement of Auditors: Comparative Analysis of Disciplinary Supervision and Quality Control in the German and Norwegian Auditing Profession.) *Zeitschrift für Vergleichende Rechtswissenschaft* 2004 103 Band (3): 281-315.
- 2001. Eilifsen, A. Revisjon og Forskning (Auditing and Research). *BETA Tidsskrift for Bedriftsøkonomi* 2001 1: 8-15.

Current Working Papers

- Eilifsen, A., (with B. P. Commerford, R. C. Hatfield, K. Holmstrom, and F. Kinserdal). 2021. Control Issues: How Providing Input Affects Auditors' Reliance on Artificial Intelligence.



- Eilifsen, A., (with K. Kjellevoid and W. F. Messier Jr.). 2021. Insights from Company Experts in Valuing Complex Estimates.

Work in Progress

- Eilifsen, A., (with F. Kinserdal, W. F. Messier Jr., and M. Schmidt). Does Management Pressure Affect Company Specialists' Fair Value Judgments?
- Eilifsen, A., (with B. E. Christensen, W. F. Messier Jr., and S. D. Vandervelde). Status Quo Heuristic and the Use of Audit Data Analytics.
- Eilifsen, A., (with F. Kinserdal and W. F. Messier Jr.). Judges Valuation Decisions Based on Competing Experts' Valuation Estimates.

Publications: International Professional Journals

- 2012. Eilifsen, A., (with R. Quick). Aufsichtsmaßnahmen im norwegischen Revisionswesen, *WPK Magazin* (Mitteilung der Wirtschaftsprüferkammer), 3/12 (September).
- 2000. Eilifsen, A., (with T. E. McKee). Current Materiality Guidance for Auditors. *The CPA Journal*. New York LXX 7 (July): 54-57.
- 2000. Eilifsen, A., (with T. E. McKee). What is All the Fuss about Materiality? *Ohio CPA Journal*, 59(4) (October-December): 49-52.

Publications: Norwegian Professional Journals (Selected 2000-present)

- 2021. Eilifsen A., (with F. Kinserdal). Hvor raskt går skiftet og hva påvirker endringstakten? Digitalisering i revisjonsbransjen. (How Speedy is the Change and Which Factors Influence the Speed? Digitalization in the Auditing Industry). *Revisjon og Regnskap* 4: 48-52.
- 2021. Eilifsen A. Opplysning om vesentlighet i revisjonsberetningen. (Disclosure of Materiality in the Audit Report). *Revisjon og Regnskap* 1: 60-62.
- 2017. Eilifsen, A., (with F. Kinserdal). Nytt kurs på NHH: Digital Revisjon (New course at NHH: Digital Auditing). *Revisjon og Regnskap* 8: 44-46.
- 2015. Eilifsen, A., (with K. Fjell). Masterstudiet i regnskap og revisjon (MRR) ved NHH: Viktige reformer, dagens MRR og utfordringer (The Master Program in Accounting and Auditing at NHH: Important Reforms, Current MRR and Challenges). *Revisjon og Regnskap* 5: 42-44.
- 2011. Eilifsen, A., (with H. Kinserdal and E. Mamelund). Utfordringer knyttet til regnskapsestimat (Challenges Related to Accounting Estimates). *Revisjon og Regnskap* 4: 45-50.
- 2010. Eilifsen, A., (with S. Andersen). ISA 320 og ISA 450: De nye vesentlighetsstandardene (ISA 320 og ISA 450: The New Materiality Standards). *Revisjon og Regnskap* 4: 38-44.
- 2005. Eilifsen, A. Revisjonskvalitet og revisors rådgivning (Audit Quality and Auditor's Non-audit Services), *Revisjon og Regnskap*, 7 (Jubileumsdel): 24-31.
- 2002. Eilifsen, A., (with W. R. Knechel and P. Wallage). Bruk av forretningsrisikomodellen i revisjon: En casestudie (Application of the Business Risk Model in Auditing: A Field Study). *Revisjon og Regnskap* 7: 22-29.

Books and Chapters

- Eilifsen, A., co-authors W. F. Messier, Jr., S. M. Glover, D. F. Prawitt. 2006 (1st edition), 2010 2nd edition), 2014 (3rd edition). *Auditing and Assurance Services International Edition*. McGraw-Hill, London. <http://www.mcgraw-hill.co.uk/textbooks/eilifsen>
- Eilifsen, A. 1997/2006/2014. Income Taxation Based on Financial Statements. *The Blackwell Encyclopedic Dictionary of Accounting* by A. Rashed Abdel-khalik (ed.) / Colin D. B. Clubb (ed.), Blackwell Publishers.
- Eilifsen, A., co-author Marleen Willekens. 2008. In the Name of Trust: Some Thoughts about Trust, Quality and Audit Regulation in Europe in *Auditing, Trust and Governance Developing - Regulation in Europe* by R. Quick, S. Turley and M. Willekens (eds.) Routledge. Oxon U.K.



- Eilifsen, A., co-author A. Johnsen. 1995/1998/2001/2003. Norway in *Miller European Accounting Guide* by D. Alexander and S. Archer (eds.). Aspen Law & Business. New York.

Scholarly Presentations (Selected 2015-present)

- 2021. Nordic Accounting Conference. Copenhagen Business School (CBS). Eilifsen, A., (with B. P. Commerford., R. C. Hatfield, K. Holmstrom, and F. Kinserdal). *Control Issues: How Providing Input Affects Auditors' Reliance on Artificial Intelligence*.
- 2021. Research web-seminar at National University of Ireland (NUI) Galway, Accounting and Auditing Summer School. *Research into the Digital Transformation of the Audit Process*.
- 2021. Research web-seminar (with Finn Kinserdal) at Durham Rutgers Accounting Analytics Network (DRAAN). *The Digital Transformation of the Audit Process*.
- 2019. Plenary panel at 10th EARNet Symposium, Parma. *Audits in a Digitalized world – What's New?*
- 2018. EIASM/Universita Bocconi 7th Workshop on Audit Quality, Maiori. Eilifsen, A., (with B. E. Christensen, E. S. Glover, and W. F. Messier Jr.). *The Effect of Materiality Disclosures on Investors' Decision Making*.
- 2018. 41st Annual Congress of the European Accounting Association (EAA), Milan. Eilifsen, A., (with K. H. Knivsfå). 2018. *Core Earnings Management: How Do Audit Firms Interact with the Balance between Classification Shifting and Accruals Management?*
- 2018. 28th Audit & Assurance Conference of the British Accounting & Finance Association (BAFA), Dublin. Eilifsen A., (with B. E. Christensen, E. S. Glover, and W. F. Messier Jr.). *The Effect of Materiality Disclosures on Investors' Decision Making*.
- 2017. Workshop VU Amsterdam. Eilifsen, A., (with B. E. Christensen, E. S. Glover, and W. F. Messier Jr.) *The Effect of Materiality Disclosures on Investors' Decision Making*.
- 2017. 9th EARNet Symposium, Leuven. Eilifsen, A., (with K. H. Knivsfå). *Core Earnings Management: How Do Audit Firms Interact with the Balance between Classification Shifting and Accruals Management?*
- 2015. 8th EARNet Symposium, Lausanne. Eilifsen, A., (with R. Quick, F. Schmidt, and S. Umlauf). *Investors' Perception of Non-Audit Services and Their Type: Evidence from Germany*.
- 2015. 8th EARNet Symposium, Lausanne. Eilifsen, A., (with K. H. Knivsfå). *The Role of Audit Firm Size, Non-Audit Services, and Knowledge Spillovers in Mitigating Earnings Management during Large Equity Issues*.
- 2015. Keynote Speaker at the Grand Opening of the New Master's Programme in Finance and Accounting, Hanken School of Economics, Helsinki. *Materiality - Practice and Disclosure*.
- 2015. 38th European Accounting Association (EAA) Annual Congress. Glasgow. Eilifsen, A., (with W. F. Messier Jr., and N. Kochetova-Kozloski). *Mitigating the Dilution Effect of Non-diagnostic Information on Auditors' Judgement Using a Frequency Response Mode*.

Editorial Boards and Peer Reviews

Member of Editorial Board

- *Auditing: A Journal of Practice & Theory (AJPT)*, 2002-present.
- *International Journal of Auditing (IJA)*, 2003-present.
- *The International Journal of Accounting (TIJA)*, 2001-2010.
- *European Accounting Review (EAR)*, 2002-2008.

Ad Hoc Reviewer

- *BETA Tidsskrift for Bedriftsøkonomi*
- *Managerial Auditing Journal (MAJ)*
- *Die Betriebswirtschaft (DBW)*
- Other



Awards

- 2021. *Outstanding Manuscript Award*. 2021 AAA Accounting, Behavior and Organizations (ABO) Research Conference, San Antonio, Texas. Control Issues: How Providing Input Affects Auditors' Reliance on Artificial Intelligence.
- 2015. *Best Paper Award*. 8th EARNet Symposium 2015, Lausanne. The Role of Audit Firm Size, Non-Audit Services, and Knowledge Spillovers in Mitigating Earnings Management during Large Equity Issues.
- 2014. *Award for Excellence in Teaching*. NHH Norwegian School of Economics.
- 2013. *Outstanding Reviewer Award*. Managerial Auditing Journal.
- 1998. *Article Award of the Norwegian Institute of Public Accountants (DnR)*. Fortsatt drift-forutsetningen - regnskap og revisjon (The Going Concern Assumption in Accounting and Auditing). Revisjon og Regnskap 3, 1998: 19-26.

Research Grants

- Research Council of Norway. Digital Audit Research Project (DigAudit), 2017-2022.
- KPMG Grant Program, 2014.
- Ruhrgas Stipend, 1999, 2012.
- Norwegian Institute of Public Accountants (DnR), 1997-1999, 2000-2003.
- Arthur Andersen & Co Fund, NHH. 1995, 1997, 2003.
- KPMG LLP and the University of Illinois at Urbana-Champaign Business Measurement Case Development and Research Program, 2000.

Committee Services (Selected)

Scientific Committees

- Member of the Scientific Committee of the European Auditing Research Network (EARNet), 2001-present.
- Member of European Accounting Association's (EAA) Scientific Committee, 2008-2011, 2015-present.
- Member of Scientific Committee of the EIASM/Universita Bocconi 7th Workshop of Audit Quality 2018.
- Member of the European Auditing Research Network (EARNet) Ph.D. Research Workshops Committee, 2005-2015.
- Chair Host of the European Auditing Research Network (EARNet) Symposium, NHH, 16.-17. September 2011.
- Member of FIBE Conference Committee, NHH, 2009-2011.
- National Representative of Norway in the European Accounting Association (EAA) Board, 2004-2010.
- Member of the Swedish Auditing Academy, 2002-2009. Member of the European Accounting Association's (EAA) Standing Scientific Committee, 2004-2007.
- Member of the Scientific Committee of the EIASM/Universita Bocconi Workshop in Audit Quality, Bocconi, 24.-25. November 2006.
- Member of the Planning Committee, 2002 UF-European Conference on Assurance and Corporate Governance, University of Florida, 15.-16. January 2002.

Professional and Governmental Committees

- Member of Examination Committee for Statutory Auditors, the Financial Supervisory Authority of Norway (Finanstilsynet), 2001-present.
- Member of the Norwegian Auditing Standards Committee, the Norwegian Institute of Public Accountants (DnR), 1999-2020.



- Member of the Article Award Committee (Artikkelprisen), the Norwegian Institute of Public Accountants (DnR), 2001-2018.
- Member of the Governmental Committee of Statutory Audit Requirement, Report: NOU 2008: 12 Statutory Audit Requirement for Small Entities (Revisjonsplikten for små foretak) 27.6.2008 on behalf of the Ministry of Finance.
- Member of the Assurance Committee, the Norwegian Institute of Public Accountants (DnR), 2000-2002.

Other

- Research leader of the five-year NHH research project *Digital Audit Research Project (DigAudit)* funded by the Research Council of Norway. 2018-present. <https://www.nhh.no/en/research-centres/digaudit/>
- Program director/Leader of NHH master program in accounting and auditing, 2001-2019.
- Member of the NHH Education Board, 2017- 2019.
- Chair of the Board for the NHH Master Program in Accounting and Auditing, 2004-2019.
- Chair of the NHH Advisory Board for the Master Program in Accounting and Auditing, 2017-2019.
- Member of the NHH Master Program Board, 2015-2017.
- Member of the NHH Board of the Department of Accounting, Auditing and Law, 2009-2017.
- Member of NHH Kollegiet (Board), 2002.