

THE CLAES ISACSON SCHOLARSHIP

IT'S ABOUT WHAT WE DO AND HOW WE DO IT



CLAES ISACSON

1955 - 2013

Claes Isacson joined Gard in 1996 to set up an office in Gothenburg. In 1999 he was promoted to head of P&I underwriting and became CEO in 2001. His tenure as CEO was characterised by a strategy of growth and diversification which led to Gard becoming the largest P&I club in the world and the third largest marine insurer.

In addition to his role at Gard, Claes played an active role in the wider marine insurance market. In November 2009, he was elected Chairman of the International Group of P&I Clubs – the first non-British person to hold this position – for a three year term.

Claes' overriding goal was to meet changing client needs. Whether it was developing Gard Academy to look at education, re-engineering underwriting, expanding the office network to reach the emerging economies or creating best practice in claims handling, Claes always looked to the future and to continually improve the organisation and the way it served its Members and clients.

THE CLAES ISACSON SCHOLARSHIP

Against the background of Claes Isacson's engagement in and commitment to the shipping and marine insurance industries during his entire working life, and his particular focus on internal education and training through the establishment of the Gard Academy, the intention is that the scholarship shall help young people to finance an education at university level with a view to finding work within the shipping and marine insurance sectors. The Claes Isacson Scholarship is awarded annually and amounts to USD 20,000 which may be awarded to one student or split between several students.

GARD

Established in 1907, Gard is the largest P&I insurer among the 13 members of the International Group of P&I Clubs in terms of gross tonnage entered, and ranks second in the commercial marine insurance industry.

Gard is today a shipowner-controlled provider of P&I, marine and energy insurance products, with gross written premium in 2019 of USD 798 million and total assets of USD 2.9 billion. Gard employs more than 480 staff in 13 offices around the world.

All insurance operating entities within the Gard group; Gard P&I (Bermuda) Limited, Assuranceforeningen Gard, Gard Marine & Energy Limited and Gard Marine & Energy Insurance (Europe) AS are rated 'A+' (stable) by Standard & Poor's.

HOW DO I APPLY?

To apply for the Claes Isacson Scholarship 2020, please register your resumé, application letter and certificates at www.gard.no/scholarship

The closing date for applications is **1 April 2020**.

For more information about Gard and maritime insurance in general, visit our website at www.gard.no

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WHO CAN APPLY

The applicant must be 18 years of age or older and must have commenced studies at a university or equivalent educational institution focusing on subjects related to, or of importance to, the shipping industry and/or the marine insurance business.

The applicant must present a plan for the completion of his/her studies and set out to what extent the scholarship will be used for the purpose of financing a special project or course being part of the education programme he/she has already commenced.

The applicant must provide certified copies of exam certificates from that part of the education programme(s) at university level or equivalent educational institution he/she already has completed.

The applicant should outline future career plans and describe the extent to which he/she wishes to work in the shipping and marine insurance business.

The Scholarship is open to students from any country.

The Scholarship Committee will interview selected applicants before announcing the winner of the Scholarship..

TERMS AND CONDITIONS

The terms and conditions for the Claes Isacson Scholarship are available upon request and at www.gard.no/scholarship.