COMPETITION AND STABILITY IN THE BANKING MARKET

BERGEN, 23 -24 NOVEMBER 2017

Organizers: Norwegian School of Economics (NHH), and Centre for Applied Research (SNF) at NHH
Venue: Norwegian School of Economics (NHH), Auditorium Jan Mossin

Program

Thursday 23 November 2017

0930-1000 Registration
1000-1010 Opening

Capitalization
1010-1050 Optimal Bank Recapitalization in Crowded Markets
    Christoph Bertsch (Sveriges Riksbank), and Mike Mariathasan.
    Discussant: Konrad Raff (Norwegian School of Economics)

1050-1130 Competition and Bank Risk: The Effect of Securitization and Bank Capital
    Yener Altunbas, David Marques-Ibanez, and Michiel van Leuvensteijn (Dutch Competition Authority)
    Discussant: Kenneth Fjell (Norwegian School of Economics)

1130-1230 Lunch

Competition and risk-taking
1230-1310 Competition and the Riskiness of Banks’ Loan Portfolios
    Øivind A. Nilsen (Norwegian School of Economics), L. Sørgard, K. W. Heimdal and K. J. Solberg
    Discussant: Kurt R. Brekke, (The Norwegian Competition Authority)

1310-1350 Bank Competition, Risk-Taking and Financial Stability: Revisiting the Links with UK Data
    Sebastian de-Ramon (Bank of England), William B Francis and Michael Straughan
    Discussant: Steffen Juranek (Norwegian School of Economics)

1350-1430 Measuring Banking Competition: Measuring the Unmeasurable?
    Laura Spierdijk (University of Groningen)
    Discussant: Øystein Foros (Norwegian School of Economics)

1430-1500 Coffee
Credit Risk, Bank Losses, and Aggregate Effects

1500-1540 Penalty-Free Prepayment and Upfront Fees in Bank Loans
Espen Eckbo, Xunhua Su (Norwegian School of Economics), Karin Thorburn
Discussant: Hans K. Hvide (University of Bergen)

1540-1620 Bank-Specific Shocks and House Price Growth in the U.S.
Franziska Bremus, Thomas Krause (Halle Institute for Economic Research), and Felix Noth
Discussant: Håkon Tretvoll (Norwegian School of Economics)

1620-1700 A Model of Credit Risk in the Corporate Sector Based on Bankruptcy Prediction
Ida Nervik Hjelseth and Arvid Raknerud (Statistics Norway)
Discussant: Svein-Arne Persson (Norwegian School of Economics)

1900- Dinner at Restaurant Colonialen, Litteraturhuset (by invitation only)
Local markets

0930-1010 The Causal Impact of Distance on Bank Lending
Christoph Herpfer, Cornelius Schmidt, and Aksel Mjøs (Norwegian School of Economics)
Discussant: Katrine Holm Reiso (The Norwegian Competition Authority)

1010-1050 Sorry, We’re Closed: Loan Conditions When Bank Branches Close and Firms Transfer to Another Bank,
Diana Bonfim (Banco de Portugal), Gil Nogueira, and Steven Ongena.
Discussant: Chiara Canta (Toulouse Business School)

1050-1130 Banks’ Interest Rate Setting and Borrowers Risk in Local Competitive Markets
Morten Sæthre (Norwegian School of Economics)
Discussant: Arvid Raknerud (Statistics Norway)

1130-1230 Lunch

Plenary discussion: Is Stability more Important than the Costs of the Borrowers?
Co-organizers: Finans | Bergen

1230-1240 Opening by Øystein Thøgersen, Rector, (Norwegian School of Economics)
1240-1300 Lars Sørgard, Director General, (The Norwegian Competition Authority)
1300-1320 Emil Steffensen, Deputy Director General, (The Financial Supervisory Authority of Norway)
1320-1340 Torbjørn Hægeland, Executive Director Financial Stability, (Norges Bank)
1340-1400 Ragnhild Janbu Fresvik, Director of Corporate Market, (Sparebanken Vest)
1400-1415 Coffee
1415-1435 Kaj-Martin Georgsen, Senior Vice President Corporate Responsibility and Public Affairs, (DNB)
1435-1455 Jorge Jensen, Head of Section Finance Finance, (The Norwegian Consumer Council)
1455-1525 General discussion; Leader of the discussion, Aksel Mjøs (Norwegian School of Economics)