

CLIMATE INTEGRATION - REPORTING VS ACHIEVING

Seminar organized by NHH, SustainableInsight and Nysnø Climate Investments in collaboration with NVCA.

Time: 29 November, 08:30 - 11:00

Place: NHH Oslo Campus, Drammensveien 44

Part I - HOW TO SHOW THE CLIMATE EFFECT OF CAPITAL?

WELCOME

NHH, SustainableInsight and Nysnø

SETTING THE SCENE ON CLIMATE INTEGRATION IN PRIVATE EQUITY AND VENTURE CAPITAL

Susanne Gløersen, SustainableInsight, Founder and Sustainability Strategist

INTEGRATING CLIMATE CONSIDERATIONS IN PRIVATE EQUITY - MOVING FAST OR SLOW?

Erwann Le Ligné, Eurazeo, Co-chair of InvestEurope's Responsible Investment Roundtable, Associate Director and Executive Committee member of Eurazeo PME

Erwann will use his wide experience from Eurazeo and Invest Europe to provide insights from Invest Europe's working group on climate change integration for private equity. He will also share examples of best practices on climate integration in the industry and expected developments in regulations, and examples of Eurazeos own work.

SETTING EXPECTATIONS ON CLIMATE INTEGRATION -STORIES FROM AN EARLY MOVER

Anna Foller, AP6, Sustainability Manager

AP6 integrated climate considerations in the diligence and follow up of GPs long before it became mainstream. They were also one of the first LPs to measure the overall CO2 footprint of their investment portfolio. AP6 will provide insights from their work so far, climate trends in their portfolio and some perspectives on next steps for the industry.

GP INSIGHTS ON INTEGRATING CLIMATE IMPACT IN SELECTING AND FOLLOWING UP COMPANIES

Rebecca C. Svensøy, FSN, General Counsel

FSN has recently integrated a climate module in their work on selecting and following up portfolio companies. FSN will share concrete insights into this work.

HOW COOL CAN WE GO – CLIMATE IMPACT INVESTING

Frances Eaton and Bjørn Munthe, Nysnø

Nysnø discusses how to meaningfully consider positive climate impact when investing in the venture phase, the tradeoff between exact reporting and good use of company resources and how to maintain a global view.

PANEL DEBATE

Moderator: Susanne Gløersen (SustainableInsight).

Participants: Alexander Oliver Berg (CICERO), Erwann Le Ligné (InvestEurope/Eurazeo), Anna Foller (AP6), Rebecca C. Svensøy (FSN), Bjørn Munthe (Nysnø).

Part II - CARBON PRICING AND IMPACT ON FIRMS AND PORTFOLIOS

This session will examine the effect of current and expected CO₂ prices on firms, sectors, valuations and strategy. Further, how to use the CO₂ price as a steering mechanism for companies? Which business models will be more attractive with higher CO₂ prices? What triggers will drive a higher CO₂ price?

PRESENTATION

Lasse Alvik, Assistant Professor, NHH

Einar Gamman, Senior Partner, EV Private Equity

PANEL DEBATE

Moderator: Carsten Bienz (Associate Professor, NHH).

Participants: Lasse Alvik (NHH), Gunnar Eskeland (NHH), Einar Gamman (EV Private Equity), and Bjørn Munthe (Nysnø).

Continue the discussions over lunch (from 11.00 onwards).

WELCOME!