

# **JØRIL MÆLAND**

## **CURRICULUM VITAE**

NHH Norwegian School of Economics, Department of Finance

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### **EDUCATION**

2002: PhD. in finance, NHH Norwegian School of Economics.

1993: Høyere Avdelings Eksamen (M.A. in finance), NHH Norwegian School of Economics.

1991: Siviløkonom (MSc in Economics and Business Administration), NHH Norwegian School of Economics.

### **EMPLOYMENT**

Associate Professor, Department of Finance and Management Science, NHH Norwegian School of Economics, 2005-present.

Head of the Department of Finance, NHH Norwegian School of Economics, 2013-2021.

Assistant Professor, Department of Finance and Management Science, NHH Norwegian School of Economics, Department of Finance, 2002-2004.

Higher Executive Officer, Ministry of Finance, Norway, 1993-1995  
(Økonomiavdelingen and Skatteøkonomisk avdeling).

### **REFEREED PUBLICATIONS**

Innovation, Competition, and Investment Timing (with Yrjö Koskinen), *Review of Corporate Finance Studies*, Volume 5(2), 2016.

Asymmetric Information and Irreversible Investments: An Auction Model, *Multinational Finance Journal*, 2011.

Valuation of Irreversible Investments and Agency Problems, forthcoming in Trigeorgis, L. (ed.), *Innovation, Organization and Strategy*, Cambridge University Press.

*In Norwegian:*

Innovasjon og innovasjonskonkurranser, *Magma* (6), 2014.

## **OTHER PUBLICATIONS**

Real options under imperfect competition and asymmetric information: a literature survey, in *Essays on uncertainty: festskrift til Steinar Ekerens 60-årsdag*, 2002, editors: Petter Bjerksund and Øystein Gjerde.

## **OP-EDS**

«Mangel på faglig innsikt om kraftskatt – igjen», *Dagens Næringsliv*, 21. oktober 2019.

«Staten bidrar til forbrukslån», *Dagens Næringsliv*, 6. desember 2016.

## **TEACHING**

Derivatives, Authorized Financial Analysts, Executive program, 2019-present.

Asset pricing theory (ECO421), Master course, 2010-2012.

Derivatives and risk management (FIE425), Master course, 2002-2009.

Fixed income securities (FIE423), Master course, 2005.

Investments (FIE400), Master course, 2006-2012.

## **PROFESSIONAL ACTIVITIES**

Member of a government-appointed commission that will make proposals on how the Minerals Act, which dates from 2010, can be further developed. An NOU report is to be submitted 1 December 2021.

Member of a government-appointed commission on taxation of hydro power plants. The report *Skattlegging av vannkraftverk* NOU2019: 6, was submitted 30 September 2019.

Director of the Board, the Norwegian Banks' Guarantee Fund, 2019-present.

Member of a government-appointed commission on capital access in Norway. The report, *Kapital i omstillingens tid* NOU2018: 5, was submitted 1 March 2018.

Member of the Stock Exchange Appeals Committee (Børsklagenemnden), Norway, 2009-present.

Deputy board member of the Norwegian State Finance Fund, 2009-2014 (established in 2009 with the purpose of providing tier 1 capital to Norwegian banks to strengthen the banks' core capital).

Director of the Board of Finansmarkedsfondet, Norway, 2003-2009.

Member of Klagenemnda for petroleumsskatt, 2002.

## **VISITING RESEARCH STAYS**

Visiting scholar, Boston University, February-March 2012.

Visiting PhD student, Haas Business School, UC Berkeley, January-June 1997.

## **PARTICIPATION AT ACADEMIC CONFERENCES AND SEMINARS**

### **Paper presentations:**

The European Finance Association Annual Meeting, Lugano, 2014.

Research seminar at BI Norwegian Business School, Oslo, 2013.

Bachelier Finance Society 7<sup>th</sup> World Congress, Sydney, Australia, 2012.

Research seminar at University of Innsbruck, 2011.

Annual Real Options Conference 1999 (Leiden, Netherlands), 2001 (UCLA, LA),

2002 (Cyprus), 2005 (Paris, France), 2006 (Columbia Business School, NY).

Workshop on Recent Topics in Real Options Valuation, Donau-Universität Krems, Austria, 2002.

Nordic symposium on Contingent Claims Pricing, Reykjavik, 1998 (Reykjavik), 2002 (Stockholm).

### **Discussant:**

NFN Young Scholars Nordic Finance Workshops, Copenhagen Business School, 2013.

European Finance Association (EFA) Annual Meeting, Bergen, 2009.

European Winter Finance Summit, Hemsedal, Norway, 2005, 2006, and Austria, 2009.

Nordic Finance Network Research Workshop in Finance, 2008

Workshop on Recent Topics in Real Options Valuation, Donau-Universität Krems, Austria, 2002

Fagkonferanse i bedriftsøkonomiske emner (FIBE) 2000-2007, 2009

Nordic symposium on Contingent Claims Pricing, Reykjavik, 1996

### **Awards:**

Best paper award for young researchers at FIBE, NHH, 2001.

## **PRESENTATION AT PRACTITIONER-ORIENTED CONFERENCES, SEMINARS AND MEETINGS**

A presentation of the main recommendations of *Kapitalutvalget*, NOU19: 6 at a meeting with representatives from the Labour Party at the Norwegian Parliament, 4 March 2019.

Women in front-finance, 18 January 2018, DNB, Oslo.

A presentation on innovation competitions at a workshop with the Ministry of Trade, Industries and Fisheries, 6 May 2014.

## **SERVICE TO THE PROFESSION**

Ad-hoc reviews for *Review of Financial Studies*, *Management Science*, *Review of Financial Economics*, *Journal of Economic Dynamics and Control*.

Member of the committee for the award for best paper by young researchers at the FIBE conference (the FIBE prize), NHH, 2009-2014.

Member of the program committee of the European Finance Association (EFA) 36<sup>th</sup> Annual Meeting, Bergen, 2009.

Member of the program committee of the European Winter Finance Summit (Skinance), 2005, 2006.