

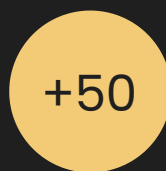
# Digital Receipts. Simplified.

Never lose a receipt again.

We are a B2B fintech delivering to financial services.

Making everyday financial transactions and services better.

We are not an App, this is your bank >>



Available amount  
**20 130,00 kr** >

**03. mars**

Transaction | Receipt  
Eplehuset Oslo **- 17 990,00** ▾

☎ 52 41 00 67 Org.nr. 987 620 471 MVA  
03. mars 2023 kl 17:32  
Kvittering: 1342802

📍 Karl Johans Gate 42

**1 Macbook Pro 13** 17 990.00

256GB (Silver)  
Productnumber: 867325416887  
Serialnumber: UYX65-547855412

🛡️ Warranty 03.mars 2027

🔍 Co2 252kg

VAT%	Incl VAT	VAT	Total
25	17 990,00	4 497,50	17 900,00

Do you need to return this item?  
Scan the QR code at the point of sale >

Valid electronic receipt: 65842157

Quick navigation 🏠 ☆ 📄

Home Transactions Spending Me

Ask

## Funding round closing November

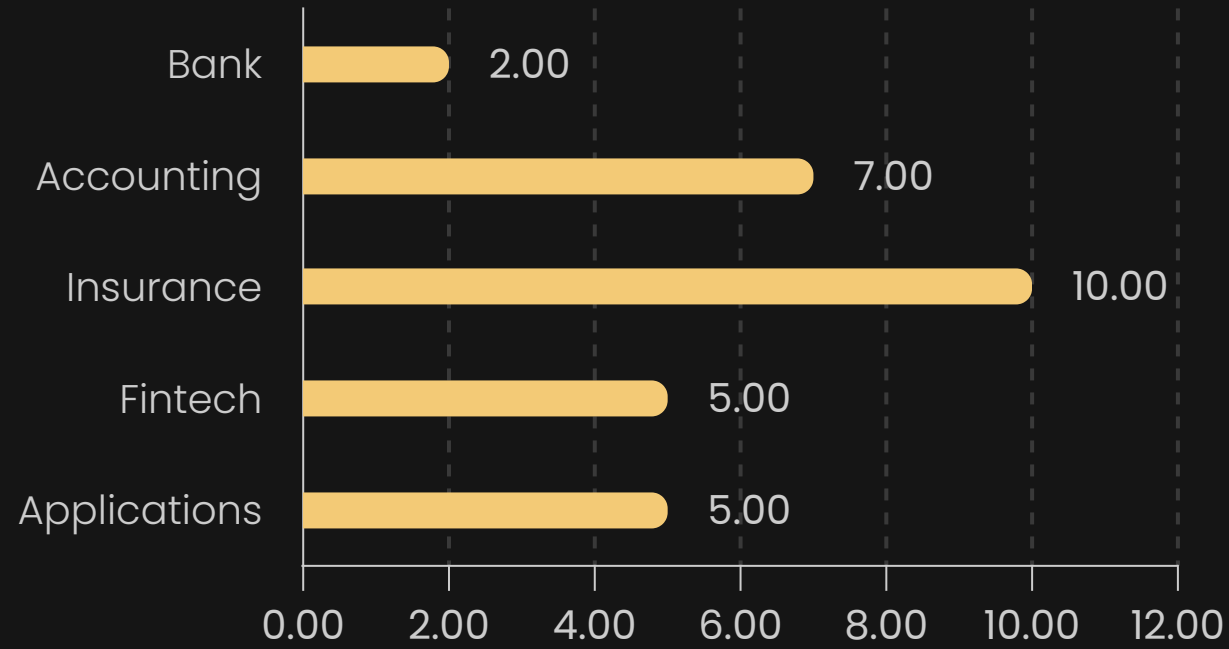
Building momentum for larger raise in 2024

- Valuation: 60MNOK premoney
- Softfunding: 4.5 MNOK secured
- Ask: 5MNOK
- Committed: 75%
- Close: 30.Nov 2023
- Runway: 10 MNOK Q3 2024

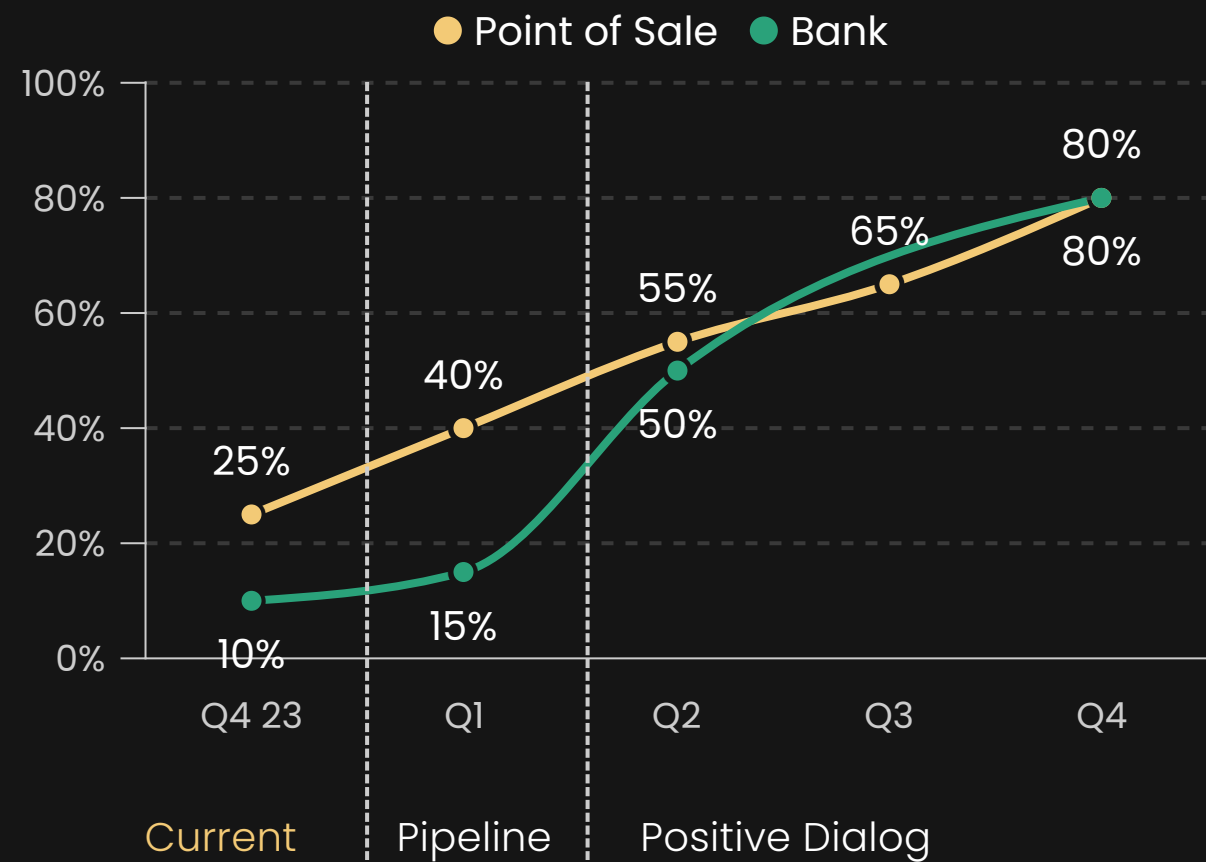
Kent@receipts.no

+47 40607353

## NOK Income per receipt



## Market Reach Norway



## Going Live: Norway Q1 2024 >>>

**My payment cards**

**BANK LOGO** --- Login to bank

Ola Normann  
\*\*\*\* 4587    VISA Debit

**My consents**

- Digital Receipts  --- Give Consent
- Loyalty & Card Linking  --- Connect loyalty
- Block payment card

Account name: Spending

Account number: 1204.05.25468

Account owner: Ola Nordmann

Home    Transactions    Spending    Me

# Things move fast in ID & Payments like the first time you...

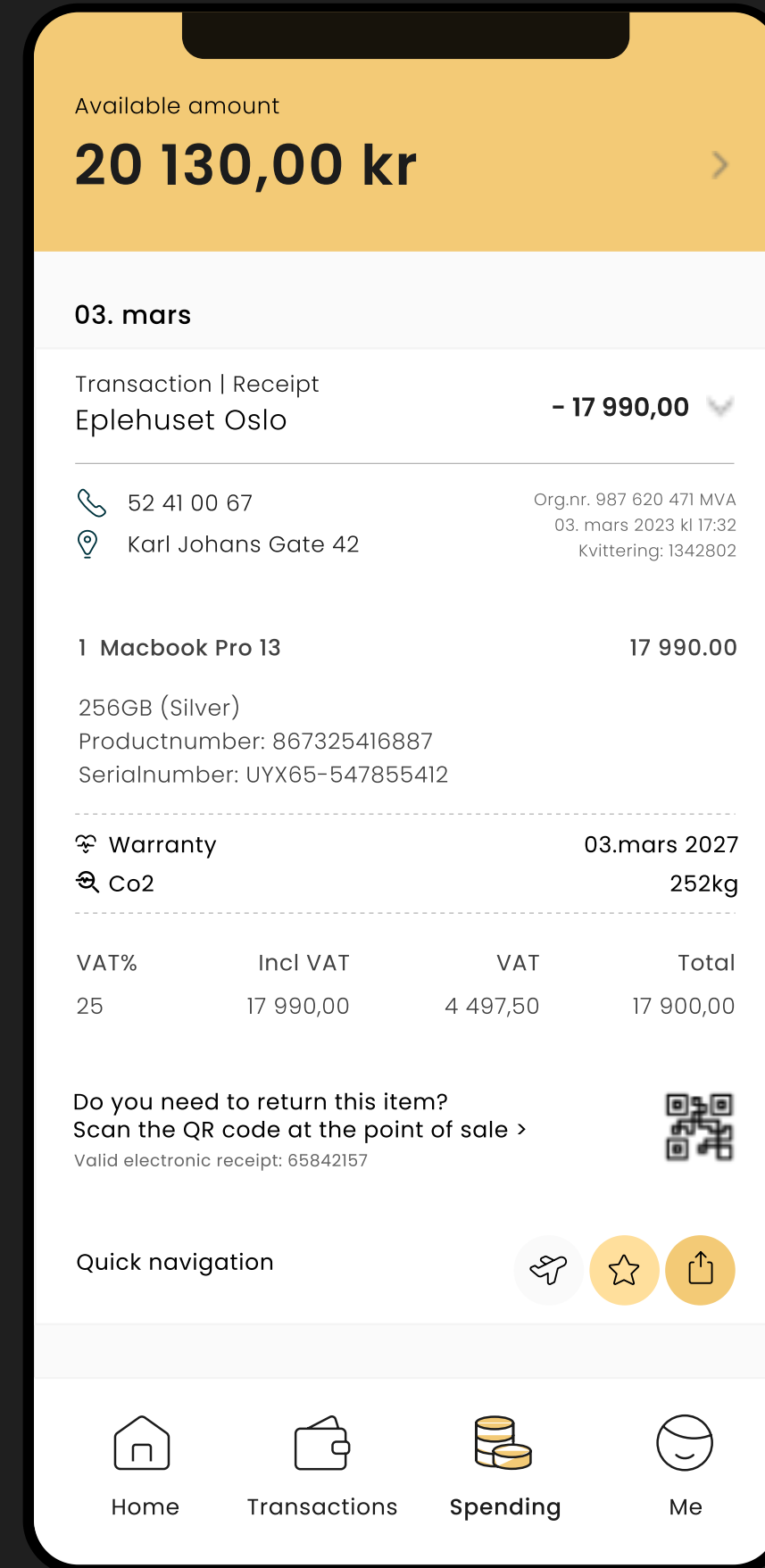
Vipps



Tap to pay



Biometric ID



Mobile Bank

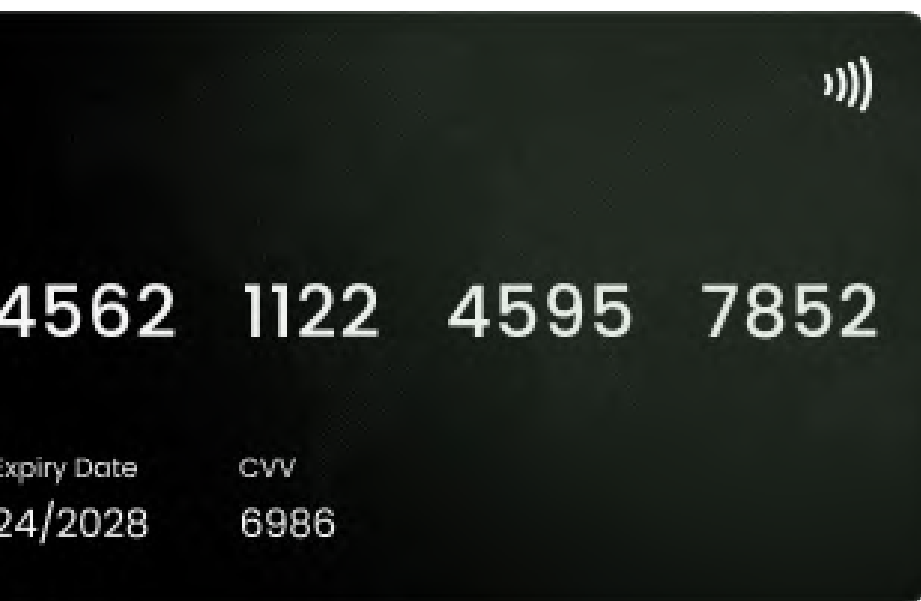
- Transaction
- Merchant contact information
- Line Items
- Product information
- Warranty
- Co2
- VAT
- Returns
- Share receipt

“ Digital receipts can now be sent directly from any Point of Sale system to the customer online banking account using X-technology

“ The world's first token-free card recognition technology enabling people to collect their receipt data agnostically across Point of Sales.

Solution | Enabling smarter transactions

# Connecting people with digital receipts and loyalty



Have your payment card exchange more information with each transaction:

- Identification
- Reward Number
- Personal Instructions



Receipts

Patent pending

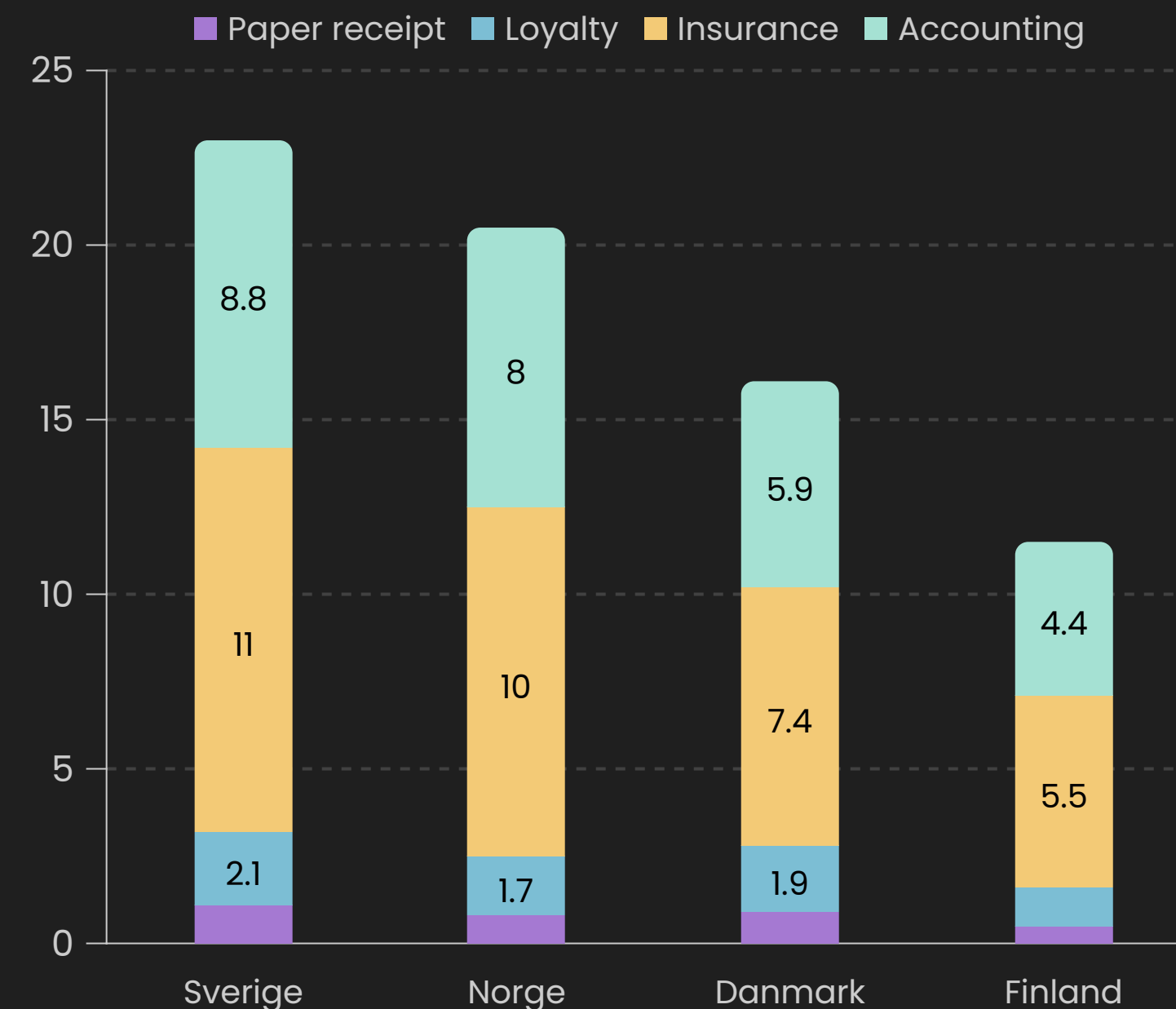
## Problem | Value gap Nordics

# The transactions cost and loss of data due to paper receipts is overdue for disruption

## The problem

- Accounting for receipts is expensive
- Insurance claims OPEX and fraud is high
- Merchant cost for paper and handling is unnecessary
- 97% of store payments are now digital but not Receipts ?
- 72% of receipts are unused or thrown away within 1 hour
- 84% have lost a receipt they needed in the last year
- Legally we need receipts for business expenses, taxes, guarantees, returns and insurance
- Currently there is no good scalable solution on the market today for private customers and corporates

## Annual cost in Nordics BNOK



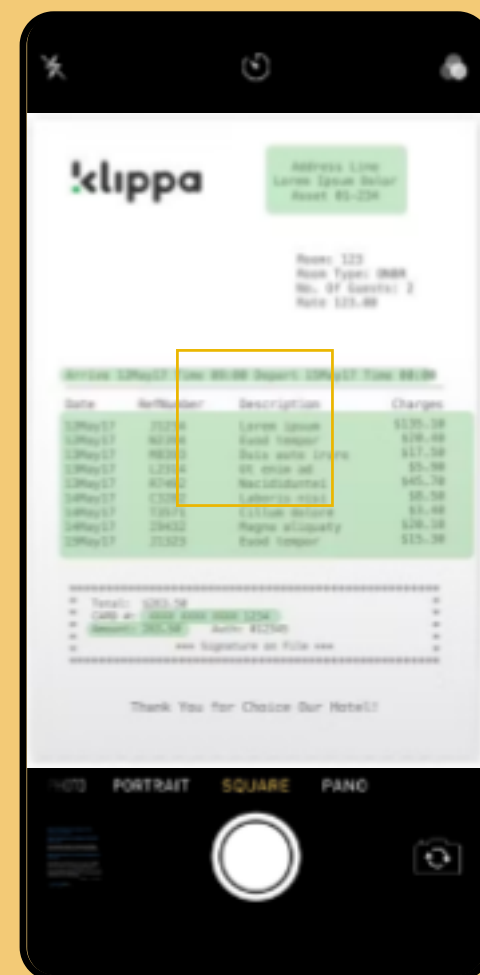
Sources \*PayLink \*\*SSB Norway \*\*\*BDO

**Problem** | Several attempts but bad 'point solutions'  
 Nobody has managed to solve this properly



**E-mail /SMS**

Unstructured data



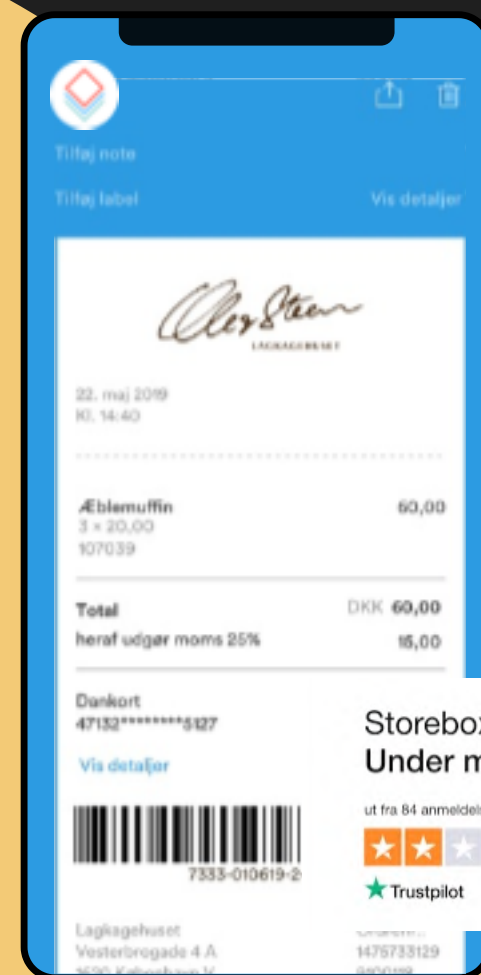
**OCR**

Expensive and time consuming



**MERCHANT APP**

Many App's =  
Fragmented access



**RECEIPT APP**

Electronic receipts  
limited data

**Summary**

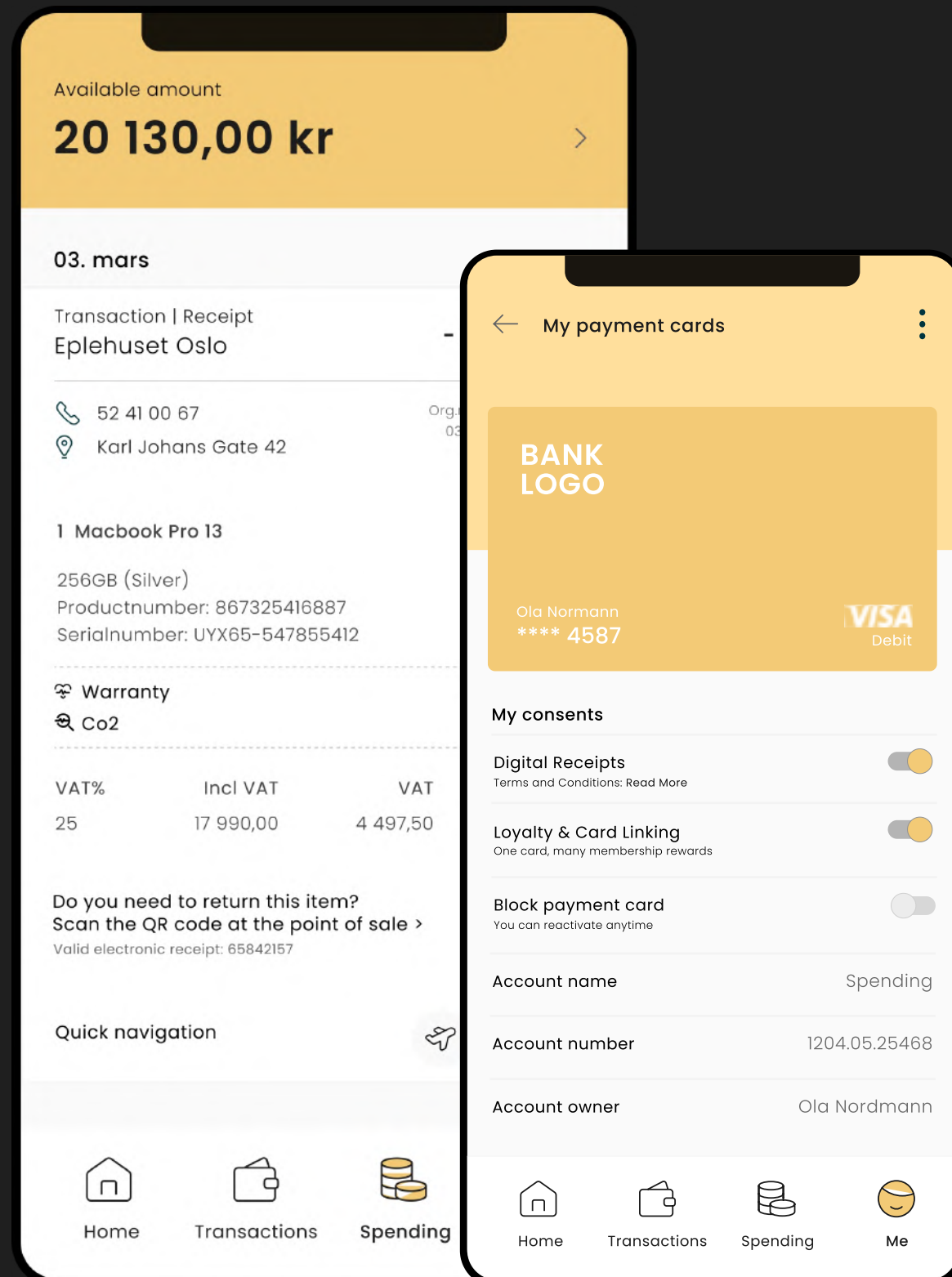
- Fragmented (many App's)
- Unstructured data
- To low market coverage

= **Low adoption**



**Solution** | Transforming daily banking by leveraging the existing infrastructure

# Digital Receipts in the mobile bank



Log in | Preferences | Consent | Receipt Management

## Why Banks ?

- Trusted issuer of payment cards
- Transaction receipt
- Security
- Simplicity
- Consent management
- Integrated and universal



## Benefits for customer

- Tap and go
- Real time
- One central hub
- Everywhere in store & online
- Simplifying everyday life

## + Benefits for Banks

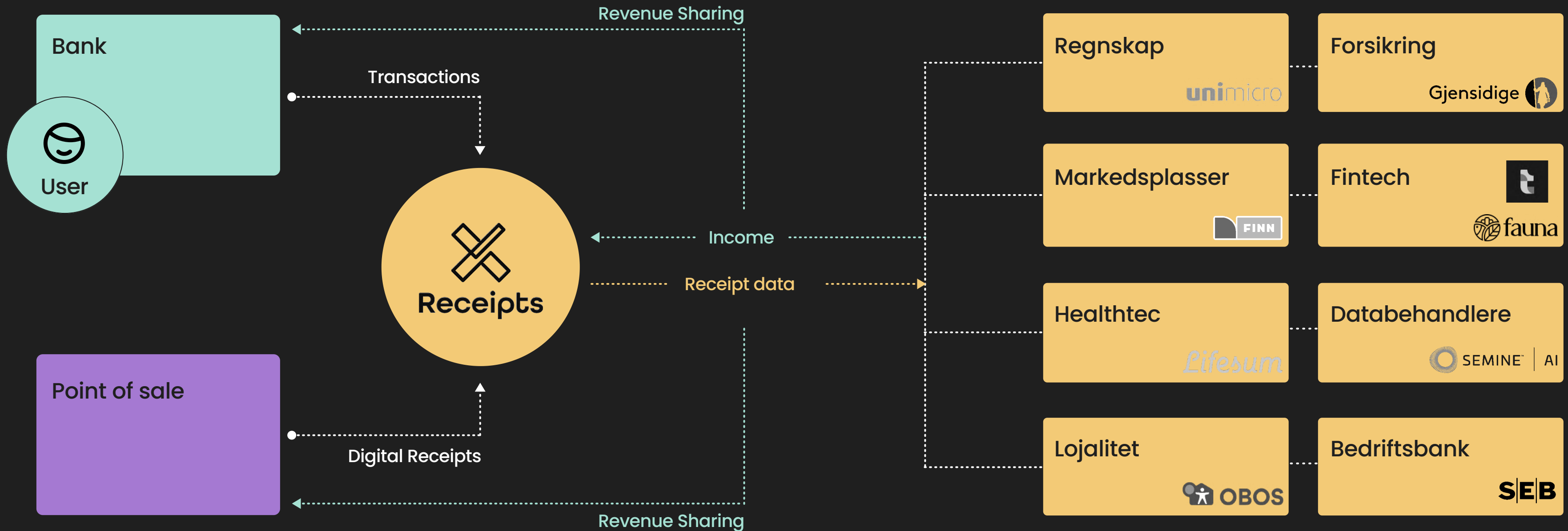
- Increase daily traffic
- Relevance
- Compliance GDPR/PSD2
- Structured raw data
- New revenue stream

Business model | New marketplace for digital receipts and loyalty

# An infrastructure connecting buyers and sellers in a new market

Technology partners >

< Buyers



# Budget 2024 | Forecast based on full 12 months 2024-2027

## Unit economics

### Digital Receipts as a service

- Banks ~1 Kr
- Accounting ~5-7 Kr
- Insurance ~2-10 Kr
- Fintech ~5 Kr
- Marketplaces ~2 Kr

### Customer Recognition in loyalty

Buyers per transaction:

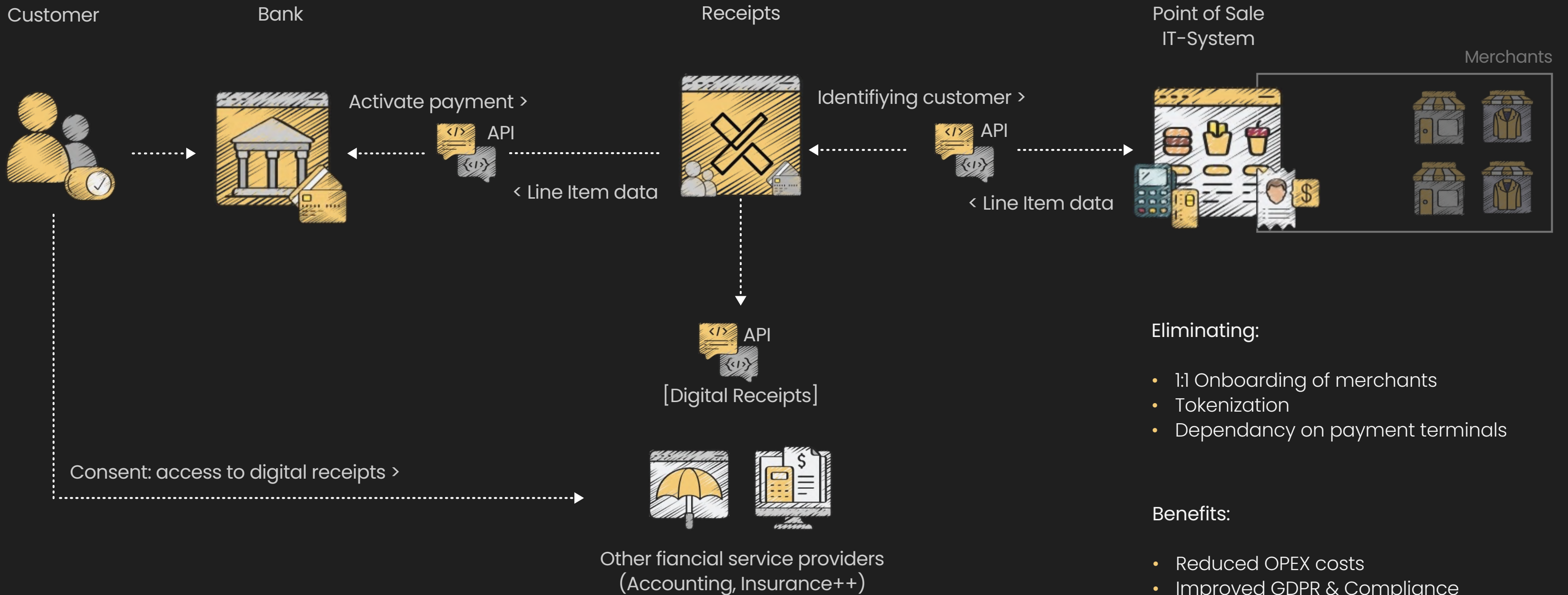
- Merchants ~1-3 Kr
- Loyalty programs ~1-3 Kr

Year		1	2	3	4
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Volume card payments	Million	2,100	2,163	2,228	2,295
Digital Receipts		42	108	233	459
As a percent	%	2%	5%	10%	20%

Gross revenue	MNOK	125	322	664	1368
Revenue sharing	30%	38	97	199	410
Net revenue	70%	88	226	465	957

# Engineered for mass deployment



**Eliminating:**

- 1:1 Onboarding of merchants
- Tokenization
- Dependency on payment terminals

**Benefits:**

- Reduced OPEX costs
- Improved GDPR & Compliance
- Revenue sharing

# Ready to scale

## Tech

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- Live platform
- Universal solution
- Easy to integrate with
- Global reach

## Product

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- Patent Pending
- Completed alpha
- Unique offering
- Highly scalable

## Market

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- Partnership agreements
- Banks and electronic cash register (ECR) tested
- Creating a new market
- Low customer acquisition with long life time value
- Revenue Q1

## Team

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- Highly experienced bank, payments, POS team
- Strong expanded advisory board
- Build momentum with experienced fintech seed investors before VC round

# TEAM | Experts in financial services and scaling companies

## MANAGEMENT



**Alistar de Villiers**  
CEO  
DNB | NORIA | ANTLER



**Kent Olav Ferstad**  
CTO/CPO  
MINTAGE | SUSOFT



**Gillean D Nordal**  
COO  
DELOITTE | NORGES BANK



**Lars Helbostad**  
CFO  
SAXVIK



**Hans Petter Hoel**  
CPO Partnerships  
BANKAXEPT | AERA | CAPGEMINI

BUILT



## BOARD



**Atle Sivertsen**  
Board Chairman  
NCE | KPMG | HIGHSOFT



**Johan Halseth**  
Board member  
GOOGLE | FIRI | NYDIG



**Sigurd Mathiesen**  
Board member  
DNB | EIKA | NORDEA



**Eilin Schjetne**  
Board member  
DNB | VISA | NETS | LUNAR | SEB



## ADVISORY BOARD SELECTED



**Ewan Macleod**  
Head of Advisory Board  
NATWEST | NORDEA



**Oliver Mohseni**  
CEO Froda  
SERIAL ENTREPRENEUR



**Magnus Grimeland**  
CEO ANTLER  
ANTLER | MCKINSEY



**Kjartan Solvi**  
CEO  
UNIMICRO



**Halvor Lande**  
CEO Aprila Bank  
DNB | APRILA | MCKINSEY



# Overview of soft funding and equity

We have built Receipts from 0 to a market ready solution with ~11 MNOK

Year	Funding	MNOK	EV MNOK
2020	Softfunding   Innovasjon Norge   Markedsavklaringstilskudd	1	-
2021	Equity   Private and professional investors pre-seed	3.5	23.5
2021	Softfunding   Innovasjon Norge   Innovasjonskontrakt 1	3.2	
2023 Q1	Equity   Private and professional investors pre-seed	3.5	43.5
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2023 Q4	Softfunding   Innovasjon Norge   Innovasjonskontrakt 2	4.5	
2023 Q4	Equity   Private and professional investors seed	5	60 Premoney
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## Highlights of investors in Receipts

Patrick Møgster	+ 15 Companies (Austevoll Seafood)
Håkon Sande	Sandegaarden Hotel   + 7 Companies
Johan Halseth	Firi   Bitcoin
Marcus Olsen	ZNL Energy   + 18 Companies
Arild Lycke	Advantek   Bitcoin   Iteam
Jarle Holm	Monner   Artima   Kron
Robin Røed	Systima   Dugnadsportalen
Alistair de Villiers	Noria   Nord Insurance   Loadsure
Atle Sivertsen	Highsoft   + 3 Companies