Walt Pohl

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PROFESSIONAL EXPERIENCE

Professor: Norwegian School of Economics, 2021-present

Associate Professor: University of Groningen, 2019-2020

Associate Professor: Norwegian School of Economics, 2017-2019

Postdoc: University of Zurich, 2009-2016

Teaching Assistant: University of Texas at Dallas, 2005-2009.

Programmer/Writer: Microsoft Corporation, 1998-1999 and 2001-2005.

Lead Developer: Suitware Corporation, 1999-2001.

Teaching Assistant: University of Washington, 1995-1998.

Teaching Assistant: Drexel University, 1992-1995.

EDUCATION

Ph.D. (Finance): University of Texas at Dallas, 2005-2009.

Ph.D. Candidate (Mathematics): University of Washington, 1995-1998.

M.S. (Mathematics): Drexel University, 1992-1995.

B.A. (Mathematics): Haverford College, 1987-1990.

SPECIALIZATIONS

Finance and Macroeconomics, Climate Finance, Machine Learning, Asset Pricing, Econometrics, Option Pricing, and Computational Economics.

ACADEMIC PUBLICATIONS

"What Drives Commodity Price Varation", with Meng Han and Lammertjan Dam
- Lead article, *Review of Finance*, Vol. 29, 315-347, 2025

"Existence of the Wealth-Consumption Ratio in Asset Pricing Models with Recursive Preferences", with Karl Schmedders and Ole Wilms
- *The Review of Financial Studies*, Vol. 37, Issue 3, 2024

"Asset Pricing with Heterogenous Agents and Long-Run Risks", with Karl Schmedders and Ole Wilms
- *Journal of Financial Economics*, Vol. 140, Issue 3, 2021

"Higher-Order Effects in Asset-Pricing Models with Long-Run Risks", with Karl Schmedders and Ole Wilms
- *Journal of Finance*, Vol. 73, Issue 3, 2018.

"Optimal and Naive Diversification in Currency Markets", with Fabian Ackermann and Karl Schmedders

- *Management Science*, Vol. 63, Issue 10, 2017.

"Asset Prices with Non-Permanent Shocks to Consumption", with Karl Schmedders and Ole Wilms

- *Journal of Economic Dynamics and Control*, Vol. 69, p. 152-178, 2016

"External Habit: Anything Goes"

- *Economics Letters*, Vol 146, p. 140-142, 2016

Practitioner Publications

"Artificial Intelligence and Data Regulations", with Carsten Bienz

- *Magma*, No. 8, 2019

"Disintermediated Finance", with Carsten Bienz and Nataliya Gerasimova

- *Magma*, No. 8, 2019

"Closing Time", with Jan Hilario, Maik Meusel, Karl Schmedders

- *Kellogg Case Studies*, 5-217-258, 2017

"Structured Products: Performance, Costs, and Investments", with Dietmar Maringer and Paolo Vanini

- *Swiss Finance Institute, Industry-Oriented Studies*, June 2015
- Widely covered in the Swiss media as the first comprehensive study of the Swiss structured product market.

Working Papers and Projects

"Climate Tipping Points and Non-Linear Risk Pricing in Financial Markets", with Thomas Lontzek, Karl Schmedders, Marco Thalhammer, and Ole Wilms

- Revise-and-resubmit, *Management Science*

"Can the Machine Pick Stock Market Winners?"

"The Problem of Carbon Cost"

"Long-run UIP Holds Even in the Short Run", with Fabian Ackermann and Karl Schmedders

Professional Service

Stanford Institute for Theoretical Economics session organizer – 2016, 2018-2025
European Finance Associaton program committee – 2020-2025
Bergen Fintech Conference organizer – 2018-2020
Financial Management Association Annual Meeting program committee – 2018
European Winter Finance Summit program committee – 2014

Southern Finance Association program committee – 2011, 2013

Referee for Econometrica, Quantitative Economics, Journal of Financial Economics, Review of Finance, Review of Asset Pricing Studies, Financial Review, Journal of Computational Finance, Operations Research, Economics Letters, Journal of Computational Economics, Journal of Mathematical Economics, Journal of Economic Dynamics and Control, Decisions in Economics and Finance, Mathematical Methods of Operations Research

Member of Ph.D. committee for Fabian Ackermann, Ole Wilms, and Jing Lan.

Computing Skills

Machine learning
C, C++, Java, Perl, PHP, Common Lisp, SAS, R, Matlab, and Maple

References Available Upon Request