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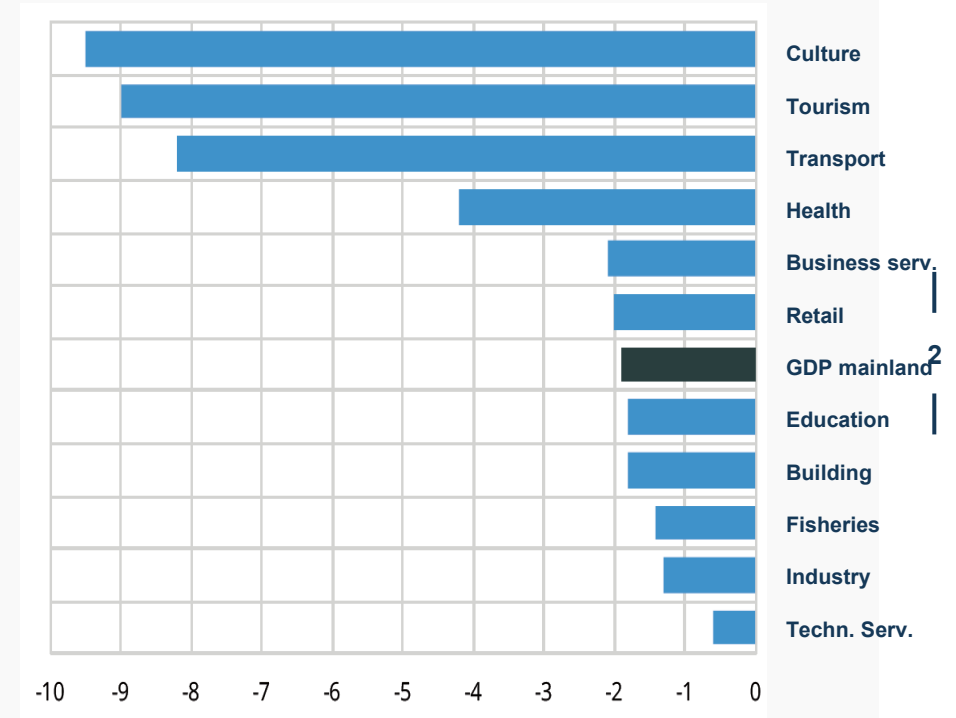
Economics (ECN) Masters profile

Gernot Doppelhofer, ECN profile coordinator

Economics

What is it about?

- Economics is key to *understanding* the economy and business.
- Understanding economic mechanisms is vital for the success of business and the design of public policy.
- Economics is exciting field with applications in many *markets*, of many economic *actors* (consumers, firms, governments, regulators etc.), and interesting *policy* questions.



Quarterly GDP growth estimates,
SSB, April 2020

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Economics (ECN) profile

Objectives

- ECN profile offers a comprehensive education in economic theory and state-of-the-art empirical methods.
- **Microeconomics:** demand and consumer behaviour, competition and firm strategy, market structure and information.
- **Macroeconomics:** growth and business cycles, inflation and employment, monetary and fiscal policy.
- **Econometrics:** analyse economic data, identification of causal effects and implied optimal decisions and policy.



Economics (ECN) profile

Why choose ECN profile?

1. Solid ***economic* knowledge** and skills and the foundation in the subject to a larger extent than other profiles.
2. Development of ***analytic skills***, while giving the possibility for thematic *specialisation*.
3. Excellent ***empirical and practical skills*** are key in your future career and support *professional flexibility*.
4. Economists are good at thinking about the “bigger picture” impact on economy and society – sustainability, impact consequences of technological change, inequality,...



ECN profile

Where do NHH Economists work?

- Private sector: 77%
- Public sector: 23%
- Larger private companies: banks, insurance, media, telecom, energy, oil, ...
- Public sector: Norges Bank, Ministries, Directorates og Regulators.
- International organisations: World Bank, IMF, OECD, etc.
- [See NHH Job Market Survey](#)

- Consulting: 41%
- Accounting: 9%
- Banking, finance and Insurance: 9%
- Trade: 5%
- IT: 9%
- Transport: 5%
- Media: 5%
- PR: 5%
- Research: 5%
- Military: 5%
- Public administration: 5%

Data source: AMU 2018

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How much do ECN students earn?

Table: Annual Earning in NOK

	2015	2016	2018
ECN	441,025	454,393	517,823
ECN and ECO	462,295	460,717	510,879
FIE	472,238	455,621	495,737
NHH	452,764	450,857	490,743

Data source: AMU 2014, 2015, 2018

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Some ECN profile alumni

- [Edda Burheim](#) (Senior consultant, Avo Consulting)
- [Lotte Leming Rognsås](#) (Nærings- og fiskeridept.)
- [Victoria Poon Sundvor](#) (McKinsey, Utenriks-dept.)

- [Kristine Devold](#) (Head strategy/investment, Telenor)
- [Kristin Ward Heimdal](#) (leader strategy, Schipsted)
- [Grethe Wiig Samdal](#) (BT)
- [Andreas Thorsheim](#) (Gründer, Otovo)

- [Øystein Børsum](#) (Chief economist, Svedbank)
- [Kjersti Haugland](#) (DnB)



■ Occupations

- Junior Manager: 5%
- Consultant: 64%
- Analyst: 14%
- Controller: 5%
- Political consultant: 5%
- Trainee: 5%
- PhD Student: 5%

Data source: AMU 2018

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ECN profile

Courses and teaching

- 3 mandatory courses:

Microeconomics, Macroeconomics, Econometrics (22,5 ECTS)

Tracks	Economic Behaviour and Policy	Competition and Business Strategy	Macroeconomics, Risk and Sustainability
Foundation (7,5 ECTS)	ECN425: Solving Economic and Social Problems and Big Data	ECN433: Competition Strategy	FIE421: Long-Run Macro FIE403: Business Cycle Analysis
Empirical (7,5 ECTS)	ECO433 Empirical Methods for Causal Analysis	ECN431: Applied Data-Driven Business Analysis	ECN430: Empirical Macro and Finance
Topics (7,5 ECTS)	Behavioural, Development Labour, Public, Econ. Theory	Law and Econ, Industrial Organisation, Retail Analytics, Insurance Analytics, Outsourcing and Franchising	International, Monetary, Crises, Fisheries, Petroleum, Resource, Environmental

What do students say about ECN profile?



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Further questions?



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