PhD Course in Behavioural Economics

CONFRONTING DECISION THEORY WITH EXPERIMENTAL DATA AND VICE VERSA

14 - 17 August 2023

Organized by FAIR NHH and Shachar Kariv

FAIR Centre for Experimental Research on Fairness, Inequality and Rationality



ABOUT SHACHAR KARIV

Shachar Kariv is the Benjamin N. Ward Professor of Economics at the University of California, Berkeley. He was educated at Tel Aviv University and New York University, where he received his Ph.D. in economics in 2003, the same year he joined the Department of Economics at the University of California, Berkeley.

Kariv is also a Professor II at FAIR NHH. His research fields are economic theory, experimental economics and behavioural economics.

He has been the Department Chair (2014-17) and the Faculty Director of UC Berkeley Experimental Social Science Laboratory (2009-2014), a laboratory for conducting experiment-based investigations of issues of interest to social sciences.



ABOUT FAIR NHH

FAIR is a Centre for Experimental Research on Fairness, Inequality, and Rationality. The Centre is comprised of three research groups; the Centre for Empirical Labor Economics (CELE), The Choice Lab (TCL), and Development (DEV).

> OUR AIM IS TO CONDUCT GROUNDBREAKING EXPERIMENTAL RESEARCH ON HOW TO ADDRESS INEQUALITY IN SOCIETY.

FAIR has over 60 members including the scientific coordination group, faculty, visiting professors, leading collaborators, PhD students, administrative staff and affiliated researchers, in addition to many short and long-term guest researchers and the FAIR Insight Team.

NHH Norwegian School of Economics is the host institution of FAIR and is strongly committed to this research initiative. FAIR represents a critical step for the long-term development of excellent research at NHH. FAIR is situated at the Department of Economics at NHH and was established as a Centre of Excellence (CoE) in 2017 with funding from the Research Council of Norway.



The course is organized by Centre Director Bertil Tungodden, and Co-Director Alexander W. Cappelen.

MONDAY

AUDITORIUM C

09:45 - 10:00

REGISTRATIONS AND COFFEE

10:00 - 10:15

WELCOME TO FAIR

10:15 - 11:45

INTRODUCTION: THE (FUNDAMENTAL) QUESTIONS CONCERNING (REVEALED) PREFERENCES

11:45 - 12:00

COFFEE BREAK

12:00 - 13:30

RISK PREFERENCES I: THE HUNT FOR A DESCRIPTIVE THEORY OF CHOICE UNDER RISK

13:30 - 14:15

LUNCH



14:15 - 15:45

RISK PREFERENCES II: THE CONSISTENCY AND HETEROGENEITY OF CHOICE UNDER RISK AND UNCERTAINTY

15:45 - 16:00

COFFEE BREAK

16:00 - 17:00

STUDENT PRESENTATIONS

18:00 - 20:00

DINNER AT <u>BIEN CENTRO</u> ADDRESS: NORDAHL BRUNS GATE 9 5014 BERGEN

TUESDAY

AUDITORIUM C

09:15 - 10:45

RISK PREFERENCES III: SUBSTANTIVE VERSUS PROCEDURAL (RULE-BASED) RATIONALITY

10:45

COFFEE BREAK

11:00 - 12:30

TIME PREFERENCES: STATIONARITY, TIME INVARIANCE, AND TIME CONSISTENCY

12:30 - 13:15

LUNCH

13:15 - 14:45

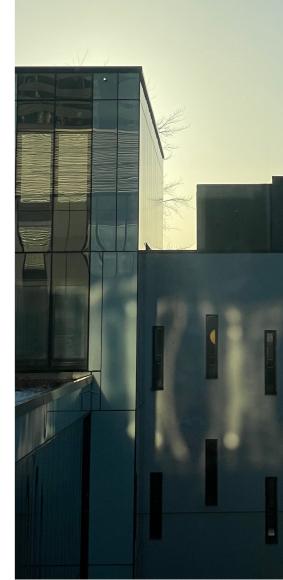
SOCIAL PREFERENCES I: INDIVIDUAL PREFERENCES FOR GIVING

14:45 - 15:00

COFFEE BREAK

15:00 - 16:30

GENERAL DISCUSSION (Q&A)





AUDITORIUM C

09:15 - 10:45

STUDENT PRESENTATIONS

10:45 - 11:00

COFFEE BREAK

11:00 - 12:30

SOCIAL PREFERENCES II: THE DISTRIBUTIONAL PREFERENCES OF THE GENERAL POPULATION (AND OF THE ELITES)

12:30 - 13:30

LUNCH

13:30 - 15:00

SOCIAL PREFERENCES III: BEYOND PREFERENCES FOR REDISTRIBUTION -ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) FACTORS

15:00

HIKE TO <u>STOLTZEKLEIVEN</u> (VOLUNTARY)



THURSDAY

AUDITORIUM B

10:00 - 10:15

COFFEE

10:15 - 11:45

LINKING PREFERENCES: LINKING SOCIAL AND PERSONAL PREFERENCES AND ATTITUDES TOWARD RISK AND INEQUALITY

11:45 - 12:30

LUNCH

12:30 - 14:00

BEYOND ECONOMICS: WHAT CAN WE LEARN FROM MACHINE LEARNING?

18:00 - 20:00

DINNER AT <u>COLONIALEN BRASSERIET</u> ADDRESS: ØSTRE SKOSTREDET 5-7 5017 BERGEN





Website: fair.nhh.no Facebook: fairnhh Instagra**m**: fairnhh



Norwegian School of Economics Helleveien 30, 5045 Bergen, Norway